2017

7 March
Peter Exterkate, The University of Sydney and CREATES
Title: A regime-switching stochastic volatility model for forecasting electricity prices

14 March
Douglas Eduardo Turatti, Aarhus University and CREATES
Title: Dynamic factor models with wishart multivariate stochastic volatility

21 March
Annika Lindblad, University of Helsinki
Title: Exploring the time-variation in long-term stock market volatility forecasts

28 March
Natalia Bailey, Queen Mary University of London
Title: A multiple testing approach to the regularisation of large sample correlation matrices

4 April
Jonas Nygaard Eriksen, Aarhus University and CREATES
Title: Cross-sectional return dispersion and currency momentum

18 April
Carsten Paysen T. Rosenskjold, Aarhus University and CREATES
Title: Generalizing the Gompertz model. A parametric factor modelling approach for adult mortality

25 April
Gustavo Fruet Dias, Aarhus University and CREATES
Title: Volatility Discovery

16 May
Bezirgen Veliyev, Aarhus University and CREATES
Title: The realized empirical distribution function of volatility

30 May
Maria Grith, Humboldt University of Berlin
Title: Functional Principal Component Analysis for Derivatives of Multivariate Curves

6 June
Eduardo Vera-Valdés, Aarhus University and CREATES
Title: Nonfractional Memory: Simulation and Forecasts

26 September
Giorgio Mirone, Aarhus University and CREATES
Title: Inference from the futures: Ranking the noise cancelling accuracy of realized measures

3 October
Niels Strange Grønborg, Aarhus University and CREATES
Title: Model specification in finance: New test with applications to asset pricing

10 October
Douglas Turatti, Aarhus University and CREATES
Title: Time-varying Autoregressive Models with Stochastic Volatility: An Application to Inflation Forecasting

24 October
James Oeppen, SDU, Odense
Title: Forecasting mortality by cause of death: a Compositional Data approach to a competing risk problem

31 October
Giorgio Mirone, Aarhus University and CREATES
Title: Incorporating Overnight Futures Data In Daytime Stock Volatility Forecasting

7 November
Juan Carlos Parra-Alvarez, Aarhus University and CREATES
Title: Risk matters: Breaking certainty equivalence

21 November
Erik Christian Montes Schütte, Aarhus University and CREATES
Title: Money Illusion, the empirical evidence

5 December
Bezirgen Veliyev, Aarhus University and CREATES
Title: Bandit problems, machine learning and dynamic treatment allocation

19 December
Martin Thyrsgaard, Aarhus University and CREATES
Title: The intraday periodicity of volatility

2016

2 February
Mikkel Bennedsen, Aarhus University and CREATES
Modelling and forecasting the regulating power market price

9 February
Vladimir Rodríguez-Caballero, Aarhus University and CREATES
A dynamic multi-level factor model with long range dependence

23 February
Toshio Honda, Hitotsubashi University
Efficient estimation in semivarying coefficient models for longitudinal/clustered data

1 March
Oskar Knapik, Aarhus University and CREATES
Modeling and forecasting electricity price jumps occurrence in the Nord Pool power marketTue

8 March
Niels Strange Grønborg, Aarhus University and CREATES
Picking funds with confidence

15 March
Magnus Sander Jensen, Aarhus University and CREATES
Bond market asymmetries across recessions and expansions

29 March
Federico Carlini, Aarhus University and CREATES
Inference for a fractional error correction model

5 April
Paolo Santucci de Magistris, Aarhus University and CREATES
Retrieving Risk-Neutral Densities Embedded in VIX Options: a Non-Structural Approach

12 April
Shin Kanaya, Aarhus University and CREATES
Estimating the Impact of Means-tested Subsidies under Treatment Externalities with Application to Mosquito-Nets

19 April
Alexander V. Helweg-Mikkelsen, Aarhus University and CREATES
Estimation of multivariate jump-diffusions - Dealing with unobserved variables and non-stationarity

26 April
Anders Bredahl Kock, Aarhus University and CREATES
Multi-armed bandits and optimal dynamic treatment allocation

3 May
Jakob Guldbæk Mikkelsen, Aarhus University and CREATES
Foreign exchange rates and macroeconomic fundamentals: A Time-varying factor model approach

10 May
Kasper Jørgensen, Aarhus University and CREATES
Explaining Asset Prices with Low Risk Aversion and Low Intertemporal Substitution

17 May
Morten Ø. Nielsen, Queen's University and CREATES
The cointegrated vector autoregressive model with general deterministic terms

24 May
Carsten Paysen T. Rosenskjold, Aarhus University and CREATES
Explaining the Female Longevity Puzzle: Using Register data to analyse mortality behaviour of socio-economic groups and exploiting coherent relations to improve mortality forecasting

31 May
Martin Møller Andreasen, Aarhus University and CREATES
A New Keynesian model with feedback effects from long-term bonds to the real economy

14 June
Eduardo Vera-Valdés, Aarhus University and CREATES
Forecasting Long Memory Processes with the ARFIMA Model

20 September
Svend Hylleberg, Aarhus University and CREATES
Economics at Aarhus University, 1936 – 1949

4 October
Bent Jesper Christensen, Aarhus University and CREATES
Medium Band Least Squares Estimation of Fractional Cointegration in the Presence of Low-Frequency Contamination

1 November
Martin Thyrsgaard, Aarhus University and CREATES
Title: The invariant distribution of volatility

15 November
Wei Ruen Leong, Aarhus University and CREATES
Title: GARCH(1,1) on (very) small samples

22 November
Mads Dang, Aarhus University and CREATES
New evidence on inflation dynamics in the New Keynesian model

29 November
Kim Christensen, Aarhus University and CREATES
The drift burst hypothesis

2 December
Catherine Doz, Paris School of Ecnomics and Université Paris 1 Panthéon-Sorbonne: Consistency of 2-step estimators of Markov Switching Dynamic Factor Models
Marco Lippi, Einaudi Institute for Economics and Finance: The dynamic structure of high-dimensional factor models

6 December
Christian Montes Schütte, Aarhus University and CREATES
Testing for bubbles in the presence of autocorrelated innovations

13 December
Siem Jan Koopman, VU University Amsterdam, Tinbergen Institute and CREATES
Title: Forecasting match results in European football competitions: new dynamic models and comparisons

19 December
Ulrich Hounyo, Aarhus University and CREATES
Testing for heteroscedasticity in jumpy and noisy high frequency data: a resampling approach

2015

13 January
Peter Exterkate, University of Sydney and CREATES
Distribution Forecasting in Nonlinear Models with Stochastic Volatility

3 February
Søren Johansen, University of Copenhagen and CREATES
The optimal hedging and optimal Sharpe ratio in the cointegrated VAR and Optimizing the Sharpe ratio in the cointegrated vector autoregressive model

17 February
Tommaso Proietti, University of Rome "Tor Vergata" and CREATES
Seasonal Changes in Temperature Series

24 February
Timo Teräsvirta, Aarhus University and CREATES
A Smooth Transition Logit Model of the Effects of Deregulation in the Electricity Market

3 March
Harri Pönkä, University of Helsinki
International Sign Predictability of Stock Returns: The Role of the U.S.

10 March
Kasper Jørgensen, Aarhus University and CREATES
A Generalized Utility Kernel: Explaining Equity and Term Premia with Low Risk Aversion

17 March
Carsten Paysen Thillemann Rosenskjold, Aarhus University and CREATES
Mortality Forecasting by Dynamic Parameterization Functions

24 March
Anders Bredahl Kock, Aarhus University and CREATES
Asymptotically honest confidence bands in the high-dimensional linear regression model

14 April
Bo Laursen, Aarhus University and CREATES
A Generalized Schwartz Model for Commodity Futures – Estimation using a Particle MCMC method

21 April
Jakob Guldbæk Mikkelsen, Aarhus University and CREATES
Consistent Loading Estimation in Time Varying Factor Models

23 April
Anders Bredahl Kock, Aarhus University and CREATES
Pitfalls in Maximum Likelihood Estimation -- Bahadur, LeCam and Hodges' counterexamples

12 May
Mikkel Mulvad Bennedsen, Aarhus University and CREATES
Estimation of integer-valued trawl processes

19 May
Niels Strange Hansen, Aarhus University and CREATES
Realizing commodity beta

2 June
Andrea Barletta, ECON
Retrieving Risk-Neutral Densities Embedded in VIX Options: a Non-Structural Approach

1 September
Timo Teräsvirta, Aarhus University and CREATES
Testing and modelling the unconditional variance component in multiplicative time-varying GARCH models

8 September
Mikkel Mulvad Bennedsen, Aarhus University and CREATES
Hybrid scheme for Brownian semistationary processes

15 September
Niels Haldrup, Aarhus University and CREATES
Fractional or non-fractional long memory

22 September
Anders Bredahl Kock, Aarhus University and CREATES
Testing many moment (in)equalities

29 September
Jeffrey Racine, McMaster University and CREATES
Direct nonparametric conditional quantile estimation

6 October
Yunus Emre Ergemen, Aarhus University and CREATES
Generalized Efficient Inference on Factor Models with Long-Range Dependence

20 October
Eduardo Vera-Valdés, Aarhus University and CREATES
Long Memory and Cross-Sectional Aggregation

3 November
Anders Kronborg, Aarhus University and CREATES
New Evidence on Downward Nominal Wage Rigidities

4 November
Ramazan Gençay, Simon Fraser University
A wavelet ratio estimator for fractional noise

17 November
Juan Carlos Parra-Alvarez, Aarhus University and CREATES
Identification and estimation of heterogeneous agent model

24 November
Vladimir Rodríguez-Caballero, Aarhus University and CREATES
Multilevel factor model with long-range dependence

1 December
Bezirgen Veliyev, Aarhus University and CREATES
Validity of Edgeworth expansions for realized volatility estimators

8 December
Ye Yue, Tampere University of Technology
GARCH Models for VIX Term Structure

2014

4 February
Yukai Yang, CORE and CREATES
State-Space Models on Stiefel Manifold: Specification and Estimation

11 February
Wei Wei, Aarhus University and CREATES
The Geometric-VaR Backtesting Method

18 February
Kasper Vinther Olesen, Aarhus University and CREATES
Modeling and Forecasting the Volatility of Energy Forward Returns

25 February
Manuel Sebastian Lukas, Aarhus University and CREATES
Frequency Dependence in the Risk-Return Relation

4 March
Mikkel Mulvad Bennedsen, Aarhus University and CREATES
Modelling Commodity Prices by Brownian Semistationary Processes

11 March
Andrii Bodnar, University of Balearic Islands
Causality between outbound holiday and business tourism in EU countries

18 March
Christos S. Savva, Cyprus University of Technology
Effects of bail-in on macroeconomic indicators: the case of Cyprus

19 March
Andrew Binning, Norges bank
Presentation of results from two papers on the solution of non-linear DSGE models

25 March
Lorenzo Boldrini, Aarhus University and CREATES
Supervision in Dynamic Factor Models

1 April
Dragan Tevdovski, Aarhus University and CREATES
Extreme coexceedances in South Eastern European stock markets with focus on EU accession countries

8 April
Haihan Tang, University of Cambridge
Model selection in high-dimensional dynamic panel data models

15 April
Murat Midilic, Ghent University
Influence of Central Bank Interventions on Exchange Rate Volatility during High Capital Flow Periods

22 April
Harry Vander Elst, Solvay Business School
Disentangled jump-robust Realized Covariances and Correlations with non-synchronous prices

29 April
Bezirgen Veliyev, Aarhus University and CREATES
Title unknown

6 May
Emilio Zanetti Chini, University of Rome "Tor Vergata"
Testing and selecting local proper scoring rules

20 May
Carsten Paysen T. Rosenskjold, Aarhus University and CREATES
TBA

27 May
Dennis Karstanje, Erasmus University Rotterdam
Common Factors in Commodity Futures Curves

10 June
Paolo Santucci de Magistris, Aarhus University and CREATES
Chasing volatility: A persistent multiplicative error model with jumps

26 August
Carsten Paysen T. Rosenskjold, Aarhus University and CREATES
Explaining the Female Longevity Puzzle

2 September
Mikko Pakkanen, Aarhus University and CREATES
Discretization of Brownian semistationary processes with an application to estimation

9 September
Wei Wei, Aarhus University and CREATES
A Generalized Schwartz Model for Energy Spot Prices - Estimation using a Particle MCMC Method

16 September
Anders Bredahl Kock, Aarhus University and CREATES
Honest inference with the conservative Lasso

23 September
Ulrich Hounyo, Aarhus University and CREATES

Bootstrapping integrated covariance matrix estimators in noisy jump-diffusion models with non-synchronous trading

30 September
Bezirgen Veliyev, Aarhus University and CREATES
Constructing positive semi-definite estimators using subsampling in high-frequency data

14 October
Girum Abate, Aarhus University and CREATES
Space-Time modeling of electricity spot prices

21 October
Valentina Colombo
Opening the Red Budget Box: Real Effects of a Tax Shock in the UK

28 October
Anders Alexander Vedel Helweg-Mikkelsen
Estimation and Pricing within Financial Models with Unobserved Variables

4 November
Orimar Sauri
Invertibility of in…nitely divisible continuous time moving average processes

11 November
Sercan Eraslan, Hamburg University
Nonlinear adjustment dynamics in offshore and onshore renminbi markets

18 November
Stefan Schaefer, Hamburg University
Asset pricing implications of RBC models with heterogeneous information

25 November
Juan Carlos Parra Alvarez, Aarhus University and CREATES
Time-varying disaster risk models: An empirical assessment of the Rietz-Barro hypothesis

2 December
Anders Kronborg, Aarhus University and CREATES
Improving Accuracy and Stability of Higher-order Perturbation Approximations to Non-linear DSGE Models

9 December
Eduardo Vera-Valdés, Aarhus University and CREATES
Unbalanced Regressions and the Predictive Equation

2013

19 February
Anders Bredahl Kock, Aarhus University and CREATES
Oracle Inequalities in High-Dimensional Panel Data Models

26 February
Tom Engsted, Aarhus University and CREATES
The volatility of housing markets in the OECD area - Evidence from VAR based return decompositions

12 March
Jonas Nygaard Eriksen, Aarhus University and CREATES
Forecasting U.S. Recessions: The Role of Sentiments

19 March
Emilio Zanetti Chini, University of Rome "Tor Vergata"
150 Years of Italian CO2 Emissions and Economic Growth

2 April
Dan Mønster, Aarhus University
Convergent Cross Mapping: Practical Experience with a new Method for Detecting Causality in Time Series Data

9 April
Wei Wei, North Carolina State University
A Jump Diffusion Model for Volatility and Duration

16 April
Bilel Sanhaji, Aix-Marseille University
Title: Testing the constancy of conditional correlations in multivariate GARCH-type models

23 April
Jilber Urbina, Universitat Rovira i Virgili
Title: Contagion vs Interdependence: A MIDAS DCC approach

30 April
Ulrich K. Hounyo, OxMan and CREATES
Title: Bootstrapping realized volatility and realized beta under a local Gaussianity assumption

7 May
Stefano Grassi, Aarhus University and CREATES
Title: Parallel Sequential Monte Carlo for Efficient Density Combination: The Deco Matlab Toolbox

21 May
Federico Carlini, Aarhus University and CREATES
Title: Fractional Integration and Cointegration with the Fast Fractional Filter

27 August
Tommaso Proietti, Università di Roma “Tor Vergata” and CREATES
Title: Estimating Long-Run Trends: The Multistep Beveridge-Nelson Decomposition

10 September
Cristina Scherrer, Aarhus University and CREATES
Title: Price discovery in dual-class shares across multiple markets

17 September
Shin Kanaya, Aarhus University and CREATES
Title: Nonparametric estimation for mixed-frequency time series: A convolution approach

24 September
Peter Exterkate, Aarhus University and CREATES
Title: Nonlinear Forecasting with Many Predictors under Stochastic Volatility

1 October
Nima Nonejad, Aarhus University and CREATES
Title: Long Memory with Stochastic Volatility: Modeling and Forecasting US Inflation using Particle Markov Chain Monte Carlo

8 October
Orimar Sauri, Aarhus University and CREATES
Title: On Lévy semistationary processes with a gamma kernel

22 October
Manuel Lukas, Aarhus University and CREATES
Title: Forecasting with Weak Predictors

29 October
Dragan Tevdovski, University Ss. Cyril and Methodius in Skopje and CREATES
Title: South Eastern European Stock Markets Linkages: Cointegration Approach

5 November
Niels Strange Hansen, Aarhus University and CREATES
Title: Time-Varying Skills: The role of returns and holdings-based information

12 November
Martin Møller Andreasen, Aarhus University and CREATES
Title: Dynamic term structure models: The best way to enforce the zero lower bound□

19 November
Anders Bredahl Kock, Aarhus University and CREATES
Title: Oracle Inequalities for Convex Loss Functions

26 November
Daniela Osterrieder, Aarhus University and CREATES
Title: Interest Rates with Long Memory: A Generalized Affine Term-Structure Model

3 December
Gustavo Fruet Dias, Aarhus University and CREATES
Title: Inference on GARCH-in-mean models with time-varying coefficients: assessing risk premium over time

10 December
Pedro Brinca, Stockholm University
Title: Distortions in the Neoclassical Growth Model: A Cross-Country Analysis□

17 December
Mikko Pakkanen, Aarhus University and CREATES
Title: Relative volatility

2012

10 January. Matt Dziubinski, Aarhus University and CREATES: Commodity Derivatives Pricing with Inventory Effects

21 February. Cristina Amado, University of Minho: Modelling Changes in the Unconditional Variance of Long Stock Return Series

28 February. Bent Jesper Christensen, Aarhus University and CREATES: FIEGARCH-M

6 March. Richard Bailli, Michigan State University: Instability of uncovered interest parity with time varying parameters

14 March. Olaf Posch, Aarhus University and CREATES: On the estimation of the volatility-growth link

20 March. Anders Bredahl Kock, Aarhus University and CREATES: Oracle Inequalities for Prediction and Estimation in High Dimensional Vector Autoregressions

27 March. Federico Carlini, Aarhus University and CREATES: Twice Integrated

10 April. Mikko Pakkanen, Aarhus University and CREATES: Determining the realized volatility of an ambit field

17 April. Eric Hillebrand, Aarhus University and CREATES: State space models for the relation of sea-level and temperature

24 April. Stefano Grassi, Aarhus University and CREATES: Heterogeneous Computation In Economics: A Simplified Approach

1 May. Morten Ø. Nielsen, Queen's University and CREATES: The role of initial values in fractional time series models

8 May. Marcelo Cunha Medeiros, Pontifical Catholic University of Rio de Janeiro: Nonparametric instrumental variables for additive nonlinear models

26 June. Emmanuel Senyo Fianu, Verona University: Portfolio Optimization of Energy Markets using Future Prices

18 September. Timo Teräsvirta, Aarhus University and CREATES: Global hemispheric temperature trends and co-shifting: A shifting-mean vector autoregressive analysis

25 September. Niels Haldrup, Aarhus University and CREATES: Discriminating between fractional and non-fractional long memory

2 October. Jie Zhe, Shufe: Factor volatility and asset pricing: a generalized dynamic factor model

9 October. Juan Carlos Parra Alvarez, Aarhus University and CREATES: A comparison of numerical methods for the solution of continuous-time DSGE models

23 October. Xijia Liu, Uppsala University: Panel unit root tests based on sample variance

30 October. Charlotte Christiansen, Aarhus University and CREATES: Integration of European Bond Markets

6 November. Emilio Zanetti Chini, University of Rome "Tor Vergata": Predictive scoring structures

13 November. Anssi Kohonen, University of Helsinki: New Test for Contagion

20 November. Niels Strange Hansen, Aarhus University and CREATES: Analyzing oil futures with a dynamic Nelson-Siegel model

27 November. Anne Floor Sørensen, Aarhus University and CREATES: Estimating stochastic volatility models using prediction-based estimating functions

4 December. Mikko Pakkanen, Aarhus University and CREATES: Parameter estimation for Brownian semistationary processes

11 December. Paolo Santucci de Magistris, Aarhus University and CREATES: Testing for shifts in a potentially long memory framework: a state space approach

2011

1 February Kim Christensen, Aarhus University & CREATES: Fact or friction: Jumps at ultra high frequency

22 February Tom Engsted, Aarhus University & CREATES: Cross-sectional consumption-based asset pricing

4 March Andrew C. Harvey, University of Cambridge: Exponential Conditional Volatility Models

11 March Dag Tjøstheim, University of Bergen: Local Gaussian correlation

15 March Valeri Voev, Aarhus University & CREATES: Covariance Forecasting with Mixed Frequency Data

22 March (Extended seminar) Eric Hillebrand, Louisiana State University: Temporal Correlation of Defaults in Subprime Mortgages

29 March Daniel Ventosa-Santaulària, Universidad de Guanajuato: A simple test for spurious regression

5 April Olaf Posch, Aarhus University & CREATES: Bond and Stock Returns and their Correlation under Gaussian-Poisson uncertainty

12 April Paolo Santucci de Magistris, Aarhus University & CREATES: When long memory meets the Kalman filter: A comparative study

26 April Yushu Li, Linnaeus University, Sweden: Wavelet based outlier correcting for a power controlled turning point detecting procedure in surveillance system

3 May Rasmus Varneskov, Aarhus University & CREATES: Combining Long Memory and Level Shifts in Modeling an Forecasting of Persistent Time Series

17 May Robinson Kruse, Aarhus University & CREATES: The Power of Unit Root Tests Against Nonlinear Local Alternatives

3 August Rasmus Varneskov, Aarhus University & CREATES: Generalized Flat-Top Realized Kernal Estimation of Ex-Post Variation of Asset Prices Contaminated by Noise

30 August Yukai Kevin Yang, Aarhus University & CREATES: Specification, estimation and evaluation of Vector Smooth Transition Autoregressive models with applications

6 September Rasmus Varneskov, Aarhus University & CREATES: Flat-Top Realized Kernel Estimation of Quadratic Covariation with Non-Synchronous and Noisy Asset Prices

13 September Marius Matei, The Romanian Academy: Multivariate volatility modeling with high frequency data

20 September Kasper Olesen, Aarhus University & CREATES: Measuring, Modeling and Forecasting Volatility of Energy Forwards

27 September Martin Klint Hansen, Aarhus University & CREATES: And Now, The Rest of The News: Volatility and Firm Specific News

4 October Manuel Lukas, Aarhus University & CREATES: The Role of Decision Rules in Utility-based Forecast Evaluation: The Case of a New Maxmin Rule

11 October Yukai Kevin Yang, Aarhus University & CREATES: Bayesian Analysis of the Cointegrated VAR model

25 October Anders Bredahl Kock, Aarhus University & CREATES: Variable selection in autoregressions with the adaptive LASSO

1 November Xiaoxiao Zhang, Beijing Institute of Technology: Crude Oil Price Forecasting Using Fuzzy Time Series

8 November Peter Exterkate, Aarhus University & CREATES: Nonlinear forecasting with many predictors using kernel ridge regression

15 November Malene Kallestrup Lamb, Aarhus University & CREATES: Mortality Forecasting at Advanced Ages - Applying the Lee-Carter Model to an Economic Panel

22 November Yukai Kevin Yang, Aarhus University & CREATES: Test against multivariate heteroskedasticity

29 November Emilio Zanetti Chini, University of Rome "Tor Vergata": Generalizing Smooth Transition Regression Models

5 December Paolo Santucci de Magistris, Aarhus University & CREATES: A dynamic multifactor model for high an low frequency volatility activity

13 December Lasse Bork: Housing price forecastability: A factor analysis

2010

2 February Morten Ø. Nielsen, Queen's University & CREATES: Nearly Efficient Likelihood Ratio Tests of the Unit Root Hypothesis

9 February Paolo Santucci de Magistris, University of Pavia: Fractional Cointegration and Level Shifts in the Realized and Implied Volatility Relation

23 February Frank Nielsen, Aarhus University & CREATES: Discriminating between fractional Gaussian and spurious long memory processes

2 March Andreas Schrimpf, Aarhus University & CREATES: Carry Trades and Global Foreign Exchange Volatility

16 March Paulius Stakenas, Amsterdam School of Economics: Estimation and Inference of Fractionally Integrated Regressions by an Autoregressive Approximation

23 March Isabel Casas, Aarhus University & CREATES: Comovements among different sectors of SP500 during 2004-2010

6 April Anders B. Kock, Aarhus University & CREATES: Oracle Efficient Variable Selection in Random Effects Panel Data Models

27 April Olaf Posch, Aarhus University & CREATES: Estimating Continuous-Time DSGE Models using Macro and Financial Data: A Regression Based Approach

4 May Thomas Q. Pedersen, Aarhus University & CREATES: Predictable Return Distributions

18 May Laurent Callot, Aarhus University & CREATES: Likelihood inference in Panels of Cointegrated VARs

31 August Lars Stentoft, HEC Montreal & CREATES: Multivariate Option Pricing with Time Varying Volatility and Correlations

7 September Asger Lunde, Aarhus University & CREATES: Estimating and Forecasting Volatility using High Frequency Data

14 September Athur Treadway: The Daily Closing VIX Data for 2008 Reveal Unrecognized Properties

21 September Robin Kruse, Aarhus University & CREATES: Linearity Testing in Time-Varying STAR Models under Unknown Degree of Persistency

28 September Bent Jesper Christensen, Aarhus University & CREATES: Latent Integrated Stochastic Volatility, Realized Volatility, and Implied Volatility: A State Space Approach

5 October Christian Bach, Aarhus University & CREATES: Habit-based Asset Pricing with Limited Participation Consumption

26 October Søren Johansen, University of Copenhagen & CREATES: An econometric analysis of the Blanchard-Watson bubble model

2 November Andreas Schrimpf, Aarhus University & CREATES: Cash flow-predictability: still going strong

16 November Kasia Lasak, Aarhus University & CREATES: Testing the rank under different memory

7 December Niels Haldrup, Aarhus University & CREATES: Discriminating between true and spurious long memory processes

2009

20 January Leonidas Tsiaras, CREATES: The Forecast Performance of Competing Implied Volatility Measures: The Case of Individual Stocks

3 February José Fajardo, Ibmec Business School, Rio de Janeiro: Symmetry and Option Price Monotonicity with Levy Processes

10 February Robinson Kruse, CREATES: Optimized significance levels for unit root pre-tests and forecast model selection

24 February Luitgard Veraart, University of Karlsruhe: A stochastic volatility alternative to SABR

3 March Frank Nielsen, CREATES: A dynamic long memory bivariate mixture model

17 March Torben Rasmussen, CREATES: Jump Testing and the Speed of Market Adjustment

31 March Stefan Holst Bache, CREATES: Quantile Regression and Panel Data with Applications

21 April Charlotte Christiansen, CREATES: The Time-Varying Systematic Risk of Carry Trade Strategies

28 April Valeri Voev, CREATES: Least Squares Inference on Integrated Volatility, Covariance and the Relationship between Prices and Noise

5 May Ganeshkumar Munnorcode, Stockholm School of Economics: "Misspecification testing for STAR models under conditional heteroscedasticity

19 May Rickard Sandberg, Stockholm School of Economics: Test for Unit roots versus Smooth Adjustments in U.S. Macoreconomic Data

26 May Cristina Amado, Stockholm School of Economics/University of Minho: A Smooth Transition Approach to Modelling Diurnal Variation in Models of Autoregressive Conditional Duration

9 June Thomas Quistgaard Pedersen, CREATES: The dividend-price ratio does predict long-horizon dividend growth outside US: Evidence from three European stock markets

8 September Almut Veraart, CREATES: The concept of stochastic leverage

22 September Carsten Tanggaard, CREATESEffects of market making on traded prices and bid-ask spreads

6 October Timo Teräsvirta, CREATES: Forecasting inflation with gradual regime shifts and exogenous information

20 October Gilles Teyssiere, University of Paris: Wavelet Analysis of High Frequency Financial Data

27 October Olaf Posch, CREATES: Asset prices in a neoclassical production economy

10 November Kajetan Zwirglmaier, Technische Universität München: Causes of Seasonality in Economic Time Series – The Case of Timber Prices

11 November Valeri Voev, CREATES: On economic evaluation of volatility forecasts

8 December Johannes Tang Kristensen, CREATES: Macroeconomic Forecasting using Robustified Diffusion Indexes

15 December Frank Nielsen, CREATES: A dynamic long memory bivariate mixture model

2008

15 January, Olaf Posch "Explaining Volatility: The Case of Taxation"

22 January, Mark Podolskij "New Test for Jumps in Semimartingale Models"

29 January, Thomas Quistgaard Pedersen "Return Predictability and Intertemporal Asset Allocation: Evidence from a Bias-adjusted VAR Model"

12 February, Almut Veraart "Inference for the Jump Part of Quadratic Variation of Itô Semimartingales"

19 February, Matt Dziubinski and Anders Kock "The Smooth Transition Autoregressive Target Zone Model"

26 February, Tomoaki Nakatani "Positivity Constraints on the Conditional Variances in the Family of Conditional Correlation GARCH Models"

4 March, Jie Zhu "FIEGARCH-M and International Crisis: A Cross-Country Analysis"

11 March, Leonidas Tsiaras "Extracting Information about Future Exchange Rate Comovements from Currency Options"

18 March, Katarzyna Lasak "On Fractional Cointegration"

8 April, Torben Rasmussen "A Study of Tests for Jumps in High Frequency Data with Noise"

15 April, Lasse Bork "An Affine Macro-Finance Model of the Yield Curve with Dynamic Macro Factors"

22 April, Martin Andreasen "DSGE Models, the Central Difference Kalman Filter, and a New Particle Filter"

6 May, Rickard Sandberg "Critical Values for Linearity Tests in Nonlinear Dynamic Models When Data are Highly Persistent"

13 May, Ganeshkumar Munnordoce "Modelling with STAR-STGARCH Models"

4 June, Valeri Voev "Forecasting Multivariate Volatility: An Economic Evaluation Perspective"

10 June, Stig Vinther Møller "Habit Formation, Surplus Consumption and Return Predictability: International Evidence"

17 June, Cristina Amado "Conditional Correlation Models of Autoregressive Conditional Heteroskedasticity with Nonstationary GARCH equations"

26 August, Giuseppe Cavaliere "Unit Root and Cointegration Tests for Bounded Variables"

16 September, Michel van der Wel "Are Market Makers Liquidity Suppliers?"

23 September, Charlotte Christiansen "Mean Reversion in US and International Short Rates"

30 September, Lars Stentoft "Discrete-Time or Continuous-Time Option Valuation Models: A Comparison"

7 October, Robin Kruse "Unit roots and smooth transitions: either, neither or both?"

4 November, Olaf Posch "Risk premia in general equilibrium"

26 November, Anders Kock "Forecasting with Universal Approximators and Learning Algorithms"

9 December, Paolo Santucci "A No Arbitrage Fractional Cointegration Analysis Of The Range Based Volatility"

16 December, Lars Stentoft "Bayesian Option Pricing using Mixed normal Heteroskedasticity Models"

2007

2 May Christian M. Dahl, CREATES: Asymptotic normality of the QMLE of stationary and nonstationary GARCH with serially dependent innovations

9 May Toke L. Hjortshøj, CREATES: Risk shifting, Debt Governance and Managerial Incentives

30 May Helle Bunzel, Iowa State University and CREATES: Testing for Breaks using Alternating Observations (with E.M. Iglesias)

13 June Mark Podolskij, Ruhr Universität, Bochum, and CREATES: Estimation of Volatility Functionals in the Simultaneous Presence of Microstructure noise and jumps

29 June Søren Johansen, University of Copenhagen and CREATES: Likelihood Inference for a Nonstationary Fractional Autoregressive Model

29 June Katarzyna Lasak, Universidad Carlos III de Madrid and CREATES: Maximum Likelihood Estimation of Fractionally Integrated Systems

2 July Morten Ø. Nielsen, Cornell University and CREATES: Nonparametric Cointegration Analysis of Fractional Systems with Unknown Integration Orders

3 July Frank S. Nielsen, CREATES: Regime Switching and Long Memory in Electricity Prices

4 July Michael Jansson, UC Berkeley and CREATES: Optimal Inference for Instrumental Variables Regression with non-Gaussian Errors

4 July Timo Teräsvirta, CREATES: Modelling Conditional and Unconditional Heteroscedasticity with Smoothly Time-Varying Structure

13 September Olaf Posch, CREATES: Jump-Diffusion Estimation in Macroeconomics

11 October Katarzyna Lasak, CREATES: Fractional Cointegration Rank Estimation

19 December Peter Reinhard Hansen, Stanford University and CREATES: In-Sample Out-of-Sample Fit: Their Joint Distribution and Its Implications for Model Selection