
SMYE2013

18th Spring Meeting of Young Economists

Department of Economics and Business
Aarhus University, 30 May-1 June 2013



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WELCOME

Dear **SMYE2013** participant,

The people behind **SMYE2013** welcome you to Aarhus University. We hope that you will have some academically fruitful and enjoyable days here in Aarhus. We have done our best to put together an excellent conference for you.

As it will become clear over the next pages, you face some long days at this conference. The conference programme is packed with ten academic sessions and no less than four keynote sessions. This is surely an ambitious approach and our hope is that **SMYE**, also this year, will be a conference known for its valuable academic content. Rest assured that you will also have plenty of time to enjoy yourself and meet new people. The nights of Thursday and Friday are reserved for an opening reception and a conference dinner, respectively.

This is a good occasion to thank our sponsors: the ECB, Danmarks Nationalbank, the Tuborg Research Centre for Globalisation and Firms, and not at least, the Department of Economics and Business at Aarhus University. Generous donations from these four sponsors imply that the conference fee is only at a low fraction of the costs per head. We are extremely grateful to these sponsors.

We, the organisers, would also like to thank the four eminent economists Peter Neary, Paul De Grauwe, Jacques Thisse, and Dale Mortensen who have all volunteered to be keynote speakers. We are very pleased with this impressive line-up.

Finally, this conference would not be possible without the help from both the EAYE and the **SMYE2013** Programme Committee. We are very thankful to these two groups of people.

Enjoy your time in Aarhus and never hesitate to ask the local organisers for help. We will be in white shirts and will wear special name tags.

All the best,

The local organisers:

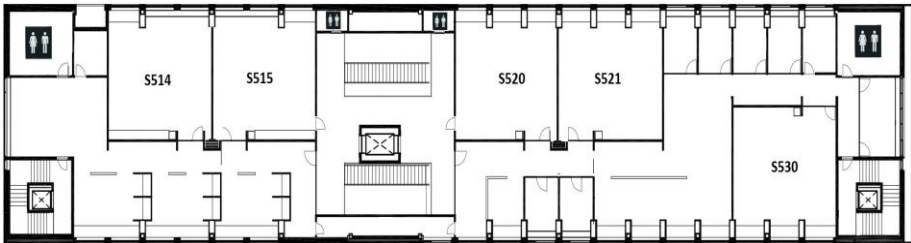
Anders Laugesen, Christel Brajkovic Mortensen, Jonas Maibom Pedersen, Morten Visby Krægpøth, Niels Husted Dall-Hansen, Peter Arendorf Bache, and Simon Juul Hviid

VENUE

Place of venue: Fuglesangs Allé 4, 8210 Aarhus V, Department of Economics and Business, Aarhus University – Building 2610 (S) and 2636 (U).

Sessions are held in building 2610 (S) 5th floor

Rooms: S514, S515, S520, S521 and S530.



Keynotes:

Auditorium U1, building 2636 (U)

Coffee breaks:

Lounge area next to the conference session rooms on the 5th floor.

Lunches, Welcome Reception and Conference Dinner:

Lower Multi Hall, Building 2610 (S)

Practical info

City **busses** no. 3A and 19 will take you directly to/from the venue and the City Center. One way fare: 20 DKK (coins) – tickets must be purchased from the ticket machine located in the middle of the bus.

Aarhus **Taxi**: telephone no. +45 89 484848

Internet logon: use the AUWLAN and the username and password given to you at the registration desk.

PROGRAM

Program SMYE2013			
	Thursday	Friday	Saturday
8.00	Registration	Coffee	Coffee
8.30		Sessions IV	Sessions VIII
9.00			
9.30			
10.00	Sessions I	Coffee	Coffee
10.30		Sessions V	Sessions IX
11.00			
11.30			
12.00	Lunch	Lunch	Lunch
12.30			
13.00	Sessions II	Sessions VI	Sessions X
13.30			
14.00		Keynote - De Grauwe	Keynote - Mortensen + Coffee
14.30			
15.00	Coffee	Coffee	
15.30	Sessions III	Sessions VII	
16.00			
16.30			
17.00	Keynote - Neary	Keynote - Thisse	
17.30			
18.00	Opening Reception	Conference Dinner	

Sessions: Presenters should arrive 10 minutes in advance. Please bring a USB memory stick with your presentation. Each presenter has 20 minutes for presentation, 5 minutes for discussants' presentation and another 5 minutes for general discussion.

Chairs: The last presenter in the session is assigned the role of chair. The chair has to supervise that time constraints are met and is advised to enforce these. The chair also has to welcome and introduce the participants and moderate the open discussion. If a session's chair is absent, the last presenter listed should take the role of chair.

Discussants: Each presenter is discussant of the previous paper as indicated in the detailed program. Accordingly, the second speaker is discussant of the first paper and so forth. The first speaker is discussant of the last paper.

DETAILED PROGRAM

Sessions I - Thursday 30 May 10:00-12:00

Households - Room S514 – chair: Thomas Jørgensen

Lena Jaroszek	Financial Literacy and Consumer Credit Choices
Lisa Laun	The Effect of Age-Targeted Tax Credits on Retirement Behavior
Mustafa Yeter	Cultural influences on the Fertility Behaviour of First- and Second- Generation Immigrants in Germany
Thomas Jørgensen	Household Composition and Consumption

Fiscal Policy I - Room S515 – chair: Tobias Laun

Claudia Cerrone	Education, Disappointment and Public Policy
Tobias Lausen	Relative Consumption, Optimal Taxation and Public Provision of Private Goods
Benny Schneider	Regional Investment Incentives in a Federation: An Optimal Taxation Approach
Tobias Laun	Optimal Social Insurance with Endogenous Health

Development I - Room S520 – chair: Fola Malomo

Anders Kjelsrud	A Behavior-based Approach to the Estimation of Poverty in India
Åshild Johnsen	The Cost of Living in China: Implications for Inequality and Poverty
Tobias Nagel	US Poverty Dynamics and the Influence of Public and Private Provisions
Fola Malomo	A Comparison of Randomised Response and Indirect Questioning Methods in Measuring Corruption and Tax Evasion

Health Economics I – Room S521 – chair: Alexander Paul

Stijn Baert	The Effectiveness of Occupational Doctors and Specialists in Reducing Sickness Absence among Self-Employed Workers
Jochen Mierau	Childhood Health and the Business Cycle: Evidence from Western Europe
Michael Hummer	Old Boys Networks in General Practitioners' Referral Behavior
Alexander Paul	The Effect of Copayments on Children's and Adolescents' Demand for Medical Care: Evidence from a Natural Experiment in Sweden

Macroeconomics – Room S530 – chair: Steffen Ahrens

Peter Zorn	What Drives Aggregate Investment?
Malte Rengel	On the Macroeconomic Impact of Economic Uncertainty
Joris Wauters	Dynamic Wage Indexation and Aggregate Shocks
Steffen Ahrens	State-Dependence vs. Time-Dependence: An Empirical Multi-Country Investigation of Price Sluggishness

Lunch 12:00-13:00 - Lower Multi Hall, Building 2610 (S)

Sessions II – Thursday 30 May 13:00-15:00

Labor I – Room S514 – chair: Stijn Baert

Paul Muller	Estimating Equilibrium Effects of Job Search Assistance
Hanna Frings	The Wage and Employment Effects of Minimum Wages When Space Matters
Stijn Baert	Do Employers Discriminate Less If Vacancies Are Difficult to Fill? Evidence from a Field Experiment

Political Economy I – Room S515 – chair: Krisztina Kis-Katos

Marc-Daniel Moessinger	Do Personal Characteristics of Finance Ministers Affect the Development of Public Debt?
Shu Yu	Leader Survival: Does Leaders' Competence Matter?
Katharina Jaronicki	Does Female Suffrage Increase Public Support for Government Spending? Evidence from Swiss Ballots
Krisztina Kis-Katos	Unintended Consequences of Anti-Corruption Strategies: Public Fiscal Audits and Deforestation in the Brazilian Amazon

Trade I – Room S520 – chair: Janat Stepanok

Michael Koch	The Impact of Trade on the Organization of Labor within Firms
Tine Jeppesen	Export Mode, Trade Costs and Productivity Sorting
Janneke Pieters	Trade Liberalization and Female Labor Force Participation - Evidence from Brazil
Ignat Stepanok	Learning How to Export

Banking I – Room S521 – chair: Denisa Banulescu

Cornelia Düwel	Repo Funding and Internal Capital Markets in the Financial Crisis
Victoria Purice	Carrying the (Paper) Burden: A Portfolio View of Systemic Risk and Optimal Bank Size
Christoph Schröder	Changing Forces of Gravity: How the Crisis Affected International Banking
Denisa Banulescu	Which Are the SIFIs? A Component Expected Shortfall (CES) Approach to Systemic Risk

Growth I – Room S530 – chair: Stephan Fretz

Massimiliano Onorato	Conflict, Urbanization, and Economic development
Franziska Weiss	Structural Change, Market Size and Sector Specific Endogenous Growth
Christian Skovsgaard	The Heavy Plough and the European Agricultural Revolution of the Middle Ages. Evidence from a Historical Experiment
Stephan Fretz	Regional Economic Effects of Transport Infrastructure Expansions: Evidence from the Swiss Highway Network

Coffee break 15:00-15:30 – Lounge area 5th floor, Building 2610 (S)

Sessions III – 30 May 15:30-17:00**Capital Mobility – Room S514 – chair: Claudia Busl**

Lina Zwick	Uncertainty and Capital Flow Waves in the EMU
Jaaniika Meriküll	FDI and Host Country Employment Volatility
Claudia Busl	The Influence of FDI on the Synchronization of Business Cycles: A Panel Approach

Fiscal Policy II – Room S515 – chair: Sabine Eschenhof-Kammer

Hamza Polattimur	Housing, Collateral Constraints, and Fiscal Policy
Boriss Siliverstovs	Rationality of Direct Tax Revenue Forecasts under Asymmetric Losses: Evidence from Swiss Cantons
Sabine Eschenhof-Kammer	An Empirical Analysis about Fiscal Policy for Germany in 1991-2009

Labor II – Room S520 – chair: Oliver Sigrist

Steffen Künn	The Return to Labor Market Mobility: An Evaluation of Relocation Assistance for the Unemployed
Lukas Buchheim	Do Government Investments Increase Employment? Evidence from Germany
Oliver Sigrist	The Aggregate Effects of the Hartz Reforms in Germany

Sovereign Debt – Room S521 – chair: Julian Schumacher

Christoph Große	
Steffen	A Theory of Sovereign Risk Premia and Financial Intermediation in the Euro Area
Stephan Luck	Sovereign Default, Bank Runs and Contagion
Julian Schumacher	Liquidity Frictions in Sovereign Bond Markets

Microeconomic Theory I – Room S530 – chair: Inske Pirschel

Anne-Katrin Roesler	The Value of Information in Matching Tournaments
Inske Pirschel	Loss Averse Consumers - An Alternative Theory of Price Adjustment

Keynote 17:00 - Auditorium U1, Building 2636 (U)

P. Neary: Not so Demanding: Preference Structure, Firm Behavior and Welfare

Opening Reception 18:00-21:00 – Lower Multi Hall, Building 2610 (S)

Sessions IV – Friday 31 May 8:30-10:00**Labor III – Room S514 – chair: Michael Boehm**

Pierpaolo Parrotta	Gender Differences in Self-Employment over Business Cycle
Karolina Stadin	Vacancy Matching and Labor Market Conditions
Michael Boehm	Has Job Polarization Squeezed the Middle Class? Evidence from the Allocation of Talents

Growth II – Room S515 – chair: Matthijs de Zwaan

Stephan Fretz	Broadband Speed, Broadband Growth? Industry-Level Evidence from the OECD
Matthijs de Zwaan	Regional Policy and Firm Productivity

Energy Economics – Room S520 – chair: Luis Boscan

David Comerford	The Interaction of Scale Economies and Energy Quality
Florian Habermacher	No Green Fuel-Tax Paradox on Earth?
Luis Boscan	An Empirical Assessment of Demand Response by Retail Consumers of Electricity in Denmark

Industrial Organization I – Room S521 – chair: Igor Letina

Barna Bakó	Exclusive Contracts with Product Differentiation in Successive Duopolies
Andriana Nikolic	Spatial Interactions in Location Decisions: Empirical Evidence from a Bayesian Spatial Probit Model
Igor Letina	The Road Not Taken: Competition and the R&D Portfolio

Finance I – Room S530 – chair: Benjamin Niestroj

Chunli Cheng	Optimal Termination Rule for Defined-Benefit Pension Insurance
Ulf Nielsson	Proximity and IPO Underpricing
Benjamin Niestroj	Investors Valuation for Assets Liquidity and Safety and the Corporate-Treasury Yield Spread

Coffee break 10:00-10:30 - Lounge area 5th floor, Building 2610 (S)

Sessions V – Friday 31 May 10:30-12:00

Economics of Economics – Room S514 – chair: Jörg Schläpfer

Marc Sangnier	Star Wars: The Empirics Strike Back
Jan Höffler	Replication in Empirical Econometrics - A Teaching Initiative
Jörg Schläpfer	Mobility, Peer Effects and Publication Productivity in Economics

Migration – Room S515 – chair: Guillaume Pierné

Viola Angelini	Life Satisfaction of Immigrants: Does Cultural Identity Matter?
Tobias Stoehr	Migration of Adult Children and Elderly Left Behind
Guillaume Pierné	Hiring Discriminations Based on National Origin and Religious Closeness: Results from a Field Experiment in the Paris Area

Taxation – Room S520 – chair: Uwe Scheuring

Axel Möhlmann	The Effect of Emigration Taxes - Evidence from the Weimar Republic
Eric Sommer	Shifting Taxes from Labor to Consumption: Efficient, but Regressive?
Uwe Scheuring	M&A and the Tax Benefits of Debt Financing

Innovation – Room S521 – chair: Philipp Boeing

Ingvil Gaarder	The Skill-Bias of Internet Adoption in Firms
Ryanne van Dalen	The Effect of Research Grants on Scientific Productivity and Utilisation
Philipp Boeing	In-House R&D, Knowledge Acquisition, and Innovation Policy - What Makes Chinese Firms Productive?

Lunch 12:00-13:00 - Lower Multi Hall, Building 2610 (S)

Sessions VI – Friday 31 May 13:00-14:00

Political Economy II – Room S514 – chair: Richard Jong-A-Pin

Vera Eichenauer	Geopolitics, Aid, and Growth
Richard Jong-A-Pin	The Alma Mater Effect. Does Foreign Education of Political Leaders Influence Voting Behavior in the UN General Assembly?

International Economics – Room S515 – chair: Maya Schmaljohann

Maria Gelman	Real Financial Market Exchange Rates and Capital Flows
Maya Schmaljohann	Surrender Your Market! How the G5 Countries Use World Bank Trade Conditionality to Promote Trade

Finance II – Room S520 – chair: Stefaan Pauwels

Manuel Lukas	The Performance of Robust Investment Based on Return Prediction Models
Stefaan Pauwels	Good Luck, Bad Luck. Can Mutual Funds Really Pick Stocks?

Monetary Policy I – Room S521 – chair: Dominik Groll

Britta Gehrke	Sources of Real Exchange Rate Fluctuations: The Role of Real Supply Shocks Revisited
Dominik Groll	Conditions for a Beneficial Monetary Union

Microeconomic Theory II – Room S530 – chair: Mie la Cour Sonne

Stefan Legge	The Role of Rankings, Big Shots, and Random Successes
Mie la Cour Sonne	Personality and Conflict in Principal-Agent Relations Based on Subjective Performance Evaluations

Keynote 14:00 - Auditorium U1, Building 2636 (U)

P. De Grauwe: Design Failures of the Eurozone and How to Fix Them

Coffee break 15:00-15:30 – Lounge area 5th floor, Building 2610 (S)

Sessions VII – Friday 31 May 15:30-17:00

Experiments I – Room S514 – chair: Julien Senn

Luisa Herbst Endogenous Group Formation in Experimental Contests

Julien Senn Disappointment Aversion -When Slightly Failing Annoys You Much More Than Being Far Off

Econometrics I – Room S515 – chair: Petyo Bonev

Giovanni Mellace Testing Instrument Validity for LATE Identification Based on Inequality Moment Constraints

Benjamin Holcblat A Classical Moment-Based Approach with Bayesian Properties: Econometric Theory and Empirical Evidence from Asset Pricing

Petyo Bonev Testing for Proportional Unobserved Heterogeneity in Duration Models

Education – Room S520 – chair: Malte Sandner

Hans Fricke Tuition, Credit Accumulation and Time-to-Degree - Evidence from Differential Tuition Fees

Petra Sauer Macro Economic Returns to Education: A Synthesis of the Demographic and the Distributional Dimension

Malte Sandner Quasi-Experimental Evaluation of a Student Mentoring Program

Health Economics II – Room S521 – chair: Maria Ostrovnaya

Laura Birg The Impact of Pharmaceutical Regulation on Generic Competition

Sandra Vriend Managing Long-Term Care Expenditures: A Field Experiment on Audit Rules

Maria Ostrovnaya What Impact Does Antitrust Intervention Have on Competition? The Case of Public Drug Procurement in Russia

Banking II – Room S530 – chair: Björn Richter

Friederike Schlegel Model Risk - An Agency-Theoretic Perspective

Björn Richter VaR(ious) Leverage Cycles of Banks

Keynote 17:00 - Auditorium U1, Building 2636 (U)

J. Thisse: TBA

Conference Dinner 18:00-22:00, Lower Multi Hall, Building 2610 (S)

Lounge bar 22:00-01:00, KLUBBEN, basement, Building 2620 (A)

Sessions VIII – Saturday 1 June 8:30-10:00

Decision Making – Room S514 – chair: Dominic Hauck

Refik Emre Aytimur	The Citizen-Candidate Model with Imperfect Policy Control
Philipp Denter	A Theory of Communication in Political Campaigns
Dominic Hauck	Not in My Backyard Conflicts and Information

Labor IV – Room S515 – chair: Tobias Brändle

Daniel Herbold	Effort Incentives and On-The-Job Search: An Alternative Role for Efficiency Wages in Employment Contracts
Daan Isebaert	Does Homeownership Lead to Longer Unemployment Spells? The Role of Mortgage Payments
Tobias Brändle	Union Bargaining and Intra-Industry Productivity Differentials

Political Economy III – Room S520 – chair: Johannes Buggle

Fala Malomo	Factors Influencing the Propensity to Bribe and Size of Informal Payments: Evidence from Formal Manufacturing Firms In Nigeria
Markus Ludwig	Youth Bulges and Civil Conflict: Evidence from Sub-Saharan Africa and India
Johannes Buggle	Law and Social Capital: Evidence from the Code Napoleon in Germany

Trade II – Room S521 – chair: Demian Călin-Vlad

Onur Koska	Foreign Direct Investment as a Signal
Demian Călin-Vlad	Trade and Global Income Distribution

Monetary Policy II – Room S530 – chair: Jochen Güntner

Elena Afanasyeva	Atypical Behavior of Credit: Evidence from a Monetary VAR
Matteo Falagiarda	Evaluating Quantitative Easing: A DSGE Approach
Jochen Güntner	Modeling Excess Reserves and the Federal Funds Market

Coffee break 10:00-10:30 - Lounge area 5th floor, Building 2610 (S)

Sessions IX – Saturday 1 June 10:30-12:00

Industrial Organization II – Room S514 – chair: Aristotelis Boukouras

Orsola Garofalo	Female Pairings within the Firm
Anders Laugesen	Comparative Statics of Firms in General Equilibrium
Aristotelis Boukouras	Separation of Ownership and Control: Delegation as a Commitment Device

Microeconomic Theory III – Room S515 – chair: Arnd Klein

Nicholas Ziros	Location in Perfect Competition
Inga Deimen	A Theory of Smooth Communication
Arnd Klein	Intertemporal Effort Provision

Environmental Economics – Room S520 – chair: Stefan Borsky

Sabine Aresin	Cross Border Abatement and its Welfare Effects
Stefan Borsky	Analyzing Third Country Effects of an International Environmental Agreement on Tropical Timber Trade

Skills – Room S521 – chair: Alina Botezat

Daniel Kamhöfer	Does Education Affect Cognitive Abilities?
Daniel Schitzlein	Like Brother, Like Sister - The Importance of Family Background for Cognitive and Non-Cognitive Skills
Alina Botezat	The Impact of Legalized Abortion on Cognitive Skills: Evidence from Romania

Finance III – Room S530 – chair: Peter Reusens

Karin Loch	On the Macroeconomic Determinants of Long-Term Volatilities and Correlations in U.S. Crude Oil and Stock Markets
Gabriela Nodari	Uncertainty, Financial Regulation and Credit Spreads in the US
Peter Reusens	Do Stock Prices Contain Predictive Power for the Future Economic Activity? An Analysis of Granger Causality in the Frequency Domain

Lunch 12:00-13:00 - Lower Multi Hall, Building 2610 (S)

Sessions X – Saturday 1 June 13:00-14:30**Experiments II – Room S514 – chair: Jana Friedrichsen**

Christian Waibel	Reputation in Credence Goods Markets - Experimental Evidence
Sascha Hokamp	Pareto-Optimality in Heterogeneous Linear Public Goods Experiments
Jana Friedrichsen	Who Cares for Social Image? Interactions Between Intrinsic Motivation and Social Image Concerns

Econometrics II – Room S515 – chair: Mathias Reynaert

Lena Körber	A Semiparametric Model for Heterogeneous Panel Data with Fixed Effects
Mathias Reynaert	Improving the Performance of Random Coefficients Demand Models: The Role of Optimal Instruments

Development II – Room S520 – chair: Beatrice Muriithi

Elisabeth Nindl	An Empirical Assessment of the Fair Trade Movement: A Perspective for Developing Countries?
Laura Metzger	What Do Donor's Project Ratings Reveal about the Performance of Project-Bound Aid?
Beatrice Muriithi	Poverty Impact of Commercialization of Smallholder Horticulture: A Panel Data Application among Vegetable Producers in Kenya

Health Economics III – Room S521 – chair: Harald Mayr

Christian Schmid	Does Physician Dispensing Raise Medical Costs? Estimation of Causal Effects for Switzerland
Harald Mayr	The Effects of Supply-Determined Cesarean Section

Fiscal Policy III – Room 530 – chair: Andreas Bernecker

Thushyanthan Baskaran	The Flypaper Effect: Evidence from a Natural Experiment with Hessian Municipalities
Andrea Lassmann	Crissing the Crosses: Theory and Empirical Evidence from Fiscal Interaction in Swiss Church Taxes
Andreas Bernecker	Divided We Reform? Evidence from US Welfare Policies

Keynote 14:30 - Auditorium U1, Building 2636 (U)

Dale T. Mortensen: The Real Crisis: Global Unemployment

KEYNOTE SPEAKERS

J. Peter Neary

Title: **Not so Demanding: Preference Structure, Firm Behavior and Welfare**

Time: Thursday 30 May 17:00

Location: Auditorium U1

Peter Neary is professor of economics at Oxford University and a professorial fellow of Merton College. In addition to his full-time position at Oxford University, he is a research fellow of the Centre for Economic Policy Research. Peter Neary was educated at University College Dublin and Oxford, where he completed his D.Phil. in 1978. He has been a post-doctoral visiting scholar at MIT and a visiting professor at Princeton, Berkeley, Queen's University (Kingston, Ontario), the University of Ulster at Jordanstown, and the Ecole Polytechnique, Paris.

His main research field is international trade theory. Within this field he has worked on short- to long-run adjustment, the economics of resource-rich economies (especially the "Dutch Disease"), trade and industrial policy, and the implications of imperfect competition (especially oligopoly) for trade and globalisation, among other topics. He has also written on consumer theory (including rationing and index numbers), industrial organisation (including the economics of research and development), and macroeconomics (including international macro theory and Irish economic policy).

Paul De Grauwe

Title: **Design Failures of the Eurozone and How to Fix Them**

Time: Friday 31 May 14:00

Location: Auditorium U1

Paul De Grauwe is a professor at LSE (London School of Economics), and an honorary doctor of the University of Sankt Gallen, University of Turku, and the University of Genoa. He has served as a visiting professor at some of the leading universities in the world (Pennsylvania, Michigan, University of Paris, University of Amsterdam) and he was a visiting scholar at the IMF, the Board of Governors of the Federal Reserve, the Bank of Japan, and ECB. He is also a director of CESifo. His research interests include international monetary relations, monetary integration theory and empirical analysis of the foreign-exchange markets, and open-economy macroeconomics. He has authored several books within these topics.

Jacques Thisse

Title: TBA

Time: Friday 31 May 17:00

Location: Auditorium U1

Jacques Thisse is a Professor emeritus at, and former president of, the Center for Operations Research and Econometrics (CORE) at Université catholique de Louvain. Thisse did his undergraduate and graduate studies within mathematics and economics at the University of Liège where he received his doctorate in 1975. Thisse carries honorary doctorate titles from the University of Montreal (2005), Université de Paris-Panthéon-Assas Paris (2010), and Ecole Nationale Supérieure de Cachan (2010). Jacques Thisse has papers within the following fields: industrial organisation, regional economics, urban economics, location theory, trade theory, discrete choice theory, games and voting, public economics, labor economics, management science, geography and transportation, methodology and history of economic analysis, and applied mathematics.

Dale T. Mortensen

Title: **The Real Crisis: Global Unemployment**

Time: Saturday 1 June 14:30

Location: Auditorium U1

Nobel Laureate Dale T. Mortensen is board of trustees professor and professor of economics at Northwestern University. He has been at Northwestern University since 1965 and his CV clearly documents a long and admirable scientific career. Today he referees for several top ranked journals and is a research fellow in several leading societies (eg. NBER, Econometric Society, IZA, AEA Distinguished Fellow). He was awarded the IZA Labor Economics Prize in 2005 and the Society of Labor Economics Mincer Prize in 2007. He was awarded the 2010 Nobel Prize in Economic Sciences together with Christopher Pissarides and Peter Diamond for their contributions to the analysis of "Markets with Search Frictions". His publications include over 50 scientific articles and he is also the author of two books (one co-authored). His work has pioneered the theory of job search and search unemployment and extended it to other fields.

EAYE



Welcome to the European Association of Young Economists!

The European Association of Young Economists (EAYE) is an association by young economists for young economists. Our aim is to facilitate the interaction between young non-tenured researchers in economics.

The EAYE was founded in 2012. However, the organisation's main activity, the Spring Meeting of Young Economists started already in 1996 as a small scale event for German Ph.D. Students in Essen. It expanded rapidly from an initial 30 participants to over 100 participants during the third edition in Berlin. By now, the Spring Meeting of Young Economists has become an international event, which has been organized in 11 different countries, and receives over 700 applications per year.

During the following years the EAYE will startup several new activities in order to further accomplish its aim.

Find the EAYE online



eaye.eu



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Map of buildings at the Department of Economics and Business,
Aarhus University

