



CREATES SYMPOSIUM 2-3 JUNE

DYNAMIC ASSET ALLOCATION

Program, Tuesday 2 June 2009

- 09:30 – 10:00 Coffee
- 10:00 – 10:05 Welcome
- 10:05 – 11:15 *Labor income dynamics at business-cycle frequencies: Implications for portfolio choice*
by Anthony W. Lynch, Stern School of Business, New York University
- 11:15 – 11:30 Break
- 11:30 – 12:45 *Investment, income, and incompleteness*
by Claus Munk, Aarhus University
- 13:00 – 14:00 Lunch at Stakladen, kaffestue 1
- 14:00 – 15:15 *Risky arbitrage strategies: Optimal portfolio choice and economic implications*
by Allan Timmermann, Rady School of Management, University of California at San Diego, and CREATES
- 15:15 – 15:30 Break
- 15:30 – 16:45 *The cross-section of managerial ability and risk preferences*
by Ralph S.J. Koijen, Booth School of Business, University of Chicago
- 19:00 – Symposium dinner at Restaurant Pihlkjær





Program, Wednesday 3 June 2009

- 09:00 – 10:15 *Asset allocation in SVCJ models: How much does model choice matter?*
by Nicole Branger, University of Muenster
- 10:15 – 10:30 Break
- 10:30 – 11:45 *Strategic asset allocation for long-term investors: Parameter uncertainty and prior information*
by Peter Schotman, Maastricht University
- 12:00 – 13:00 Lunch at Stakladen, kaffestue 1
- 13:00 – 14:15 *Heuristic portfolio trading rules with capital gain taxes*
by Marcel Marekwica, Copenhagen Business School
- 14:15 – 14:30 Break
- 14:30 – 15:45 *Intertemporal asset allocation with habit formation in preferences: An approximate analytical solution*
by Thomas Q. Pedersen, CREATES, Aarhus University

Please see information about participants and location on the next page.





The symposium on Dynamic Asset Allocation is organized by CREATES (Center for Research in Econometric Analysis of Time Series) at Aarhus University, Denmark.

Local organizers are:

- Charlotte Christiansen, CREATES, Aarhus University
- Tom Engsted, CREATES, Aarhus University
- Claus Munk, Aarhus University
- Thomas Quistgaard Pedersen, CREATES, Aarhus University
- Olaf Posch, CREATES, Aarhus University

Location and practical information

The symposium takes place in the CREATES meeting room, number 219, building 1326. You can see a map [here](#).

Lunch will be served at [Stakladen](#), kaffestue 1.

Symposium dinner at [Restaurant Pihlkjær](#) 2 June at 19:00.

Please inform Martha Berdiin, mberdiin@creates.au.dk, if you cannot participate in the dinner.

The papers to be presented at the symposium can be found on the CREATES webpage www.creates.au.dk.





Participants

Nicole Branger

Finance Center Münster, Westfälische Wilhelms-Universität Münster

Allan G. Timmermann

Rady School of Management, UCSD and CREATES

Anthony W. Lynch

NYU Stern School of Business

Ralph S.J. Koijen

University of Chicago, Booth School of Business

Peter Schotman

Maastricht University

Marcel Marekwica

Copenhagen Business School

Claus Munk

Aarhus University

Andreas Schrimpf

ZEW, Centre for European Economic Research

Charlotte Christiansen

Aarhus University and CREATES

Tom Engsted

Aarhus University and CREATES

Thomas Quistgaard Pedersen

Aarhus University and CREATES

Olaf Posch

Aarhus University and CREATES

Niels Husted Dall-Hansen

IMSQE, Aarhus University and CREATES

Linda Sandris Nielsen

University of Southern Denmark

Carsten Sorensen

Copenhagen Business School

Valeri Voev

Aarhus University and CREATES

Christian Back Kristensen

Aarhus University and CREATES

Gilles Teyssiere

Aarhus University and CREATES

Søren Bundgaard Brøgger

Kasper Vinther Olesen

Jie Zhu

Aarhus University and CREATES

Saint Kuttu

Hanken School of Economics, Vaasa Finland

Peter Ove Christensen

Aarhus University

Matt Dziubinski

Aarhus University and CREATES

