

# Program

Conference – Svend Hylleberg

Periodicity, Non-stationarity, and Forecasting of Economic  
and Financial Time Series

Hotel Koldingfjord, 21-23 August 2009



## Friday 21 August

- 12.00: Lunch
- Session 1 – chair: Tim Bollerslev
- 13.30: Halbert White (joint with Clive Granger), Consideration of Trends in Time Series
- 14.05: Michael Jansson (joint with Morten Ø. Nielsen), Nearly Efficient Likelihood Ratio Tests of the Unit Root Hypothesis
- 14.40: Coffee break
- Session 2 – chair: Asger Lunde
- 15.20: Christian M. Dahl (joint with Emma Iglesias), Modelling the Risk-Return Trade-off when Volatility may be Non-stationary
- 15.55: Timo Teräsvirta (joint with Cristina Amado), Modelling Changes in the unconditional Variance of Long Stock Return Series
- 16.30: Break
- Session 3 – chair: Niels Haldrup
- 16.45: Lars Stentoft (joint with Jeroen Rombout), Option Pricing using Mixed Normal Heteroscedasticity
- 17.20: Søren Johansen (joint with Anders Rygh Swensen), On a Numerical and Graphical Technique for Evaluating some Models Involving Rational Expectations
- 19.00: Dinner

## Saturday 22 August

6.30-9.00: Breakfast

Session 4 – chair: Bent Jesper Christensen

9.00: Robert Engle, Long Run Skewness and Systematic Risk

9.35: Helmut Lütkepohl (joint with Fang Xu), Forecasting Annual Inflation Based on Monthly Data

10.10: Coffee Break

Session 5 – chair: Henning Bunzel

10.50: David Hendry (joint with Jennifer Castle, Jurgen Doornik, and Ragnar Nymoen), Testing the Invariance of Expectations Models of Inflation

11.25: Grayham Mizon (joint with David Hendry), Economic Policy in a Rapidly Changing World

12.00: Lunch

Session 6 – chair: Lykke Eg Andersen

13.30: Philip Hans Franses, HEGY about 20 years after

14.05: Denise Osborn (joint with Tomas del Barrio Castro), Non-parametric Tests for Periodic Integration

14.40: Coffee Break

Session 7 – chair: Allan Würtz

15.10: Kenneth Wallis (joint with James Mitchell), Evaluating Density Forecasts: Forecast Combinations, Model Mixtures, Calibration and Sharpness

15.45: Break

16.30: Friends' and Colleagues' contributions: Anecdotes, Reflections, and Stories about Svend.

17.30: Drinks and Music

19.00: Conference Dinner

## Sunday 23 August

7.30-10.30 Breakfast

*The conference is sponsored by CREATES, School of Economics and Management - Aarhus University, and The Danish Social Sciences Research Council*