

new hope for the E-CAPM?

program

8-9 May
2008



thursday may 8 room 219, bldg. 1326

- 09.00-09.25 Coffee
- 09.25-09.30 Welcome
- 09.30-10.45 Learning, long-run risks, and asset price jumps Ravi Bansal & Ivan Shaliastovich
Duke University
- BREAK
- 11.00-12.15 What's vol got to do with it? Itamar Drechsler & Amir Yaron
The Wharton School, University of Pennsylvania
- LUNCH
- 13.30-14.45 The aggregate demand for treasury debt Arvind Krishnamurthy & Annette Vissing-Jørgensen,
Kellogg School of Management, Northwestern University
- BREAK
- 15.00-16.15 Are government bonds risky assets? Abhay Abhyankar & Soyeon Lee
University of Edinburgh
- BREAK
- 16.30-17.15 Return predictability and intertemporal asset allocation: Evidence from a bias-adjusted VAR model Tom Engsted & Thomas Q. Pedersen
CREATES, University of Aarhus
- 19.00 SYMPOSIUM DINNER

friday may 9 room 219, bldg. 1326

- 09.00-10.15 The long-run world consumption risk of international stock markets Jesper Rangvid
Copenhagen Business School
- BREAK
- 10.30-11.45 Risk sharing for the long run: The gains from financial integration Riccardo Colacito & Mariano M. Croce
Kenan Flagler School of Business
University of North Carolina
- LUNCH
- 13.00-14.15 Asset pricing, human capital and labor frictions in a real business cycle model with Epstein-Zin preferences Lars Lochstoer, London Business School
Harjoat Bhamra, University of British Columbia
- BREAK
- 14.30-15.15 Habit persistence: Explaining cross sectional variation in returns and time-varying expected returns Stig V. Møller
CREATES, University of Aarhus/ASB