

**Sophiendal Manor
CREATES Members' Meeting
6 - 7 November 2008**

Programme

Thursday, 6 November

10.30 Bus from University of Aarhus, building 1324
11.30 Arrival
12.00 Lunch

Session 1. Chair: Niels Haldrup

13.00-13.45 David Hendry: *Forecasting Equilibrium Correction Processes during Structural Breaks*
13.45-14.15 Frank Nielsen: *Testing for Spurious Long Memory in Potentially Nonstationary Perturbed Fractional Processes*
14.15-14.45 Mark Podolskij: *Testing for Jumps in the Presence of Noise*
14.45-15.15 Coffee Break

Session 2. Chair: Almut Veraart

15.15-15.45 Asger Lunde: *Multivariate Realised Kernels: Consistent Positive Semi-Definite Estimators of the Covariation of Equity Prices with Noise and Non-Synchronous Trading*
15.45-16.15 Isabel Casas: *Nonparametric Linear Regression to Spot the Volatility*
16.15-16.45 Michel van der Wel: *Analyzing the Term Structure of Interest Rates using the Dynamic Nelson-Siegel Model with Time-Varying Parameters*

16.45 Some  **CREATES** information and news
Center for Research in Econometric Analysis of Time Series

17.00 Sandwiches
18.00 Wine tasting
19.30 Dinner

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Friday, 7 November

8.00-9.00 Breakfast (and check out)

Session 3. Chair: Katarzyna Lasak

9.00-9.30 Christian Dahl: *Semiparametric Inference in a GARCH-in-Mean Model*

9.30-10.00 Robinson Kruse: *Forecasting under Changing Persistence*

10.00-10.30 Christos Ntantamis: *A Complete Procedure For Estimating Hidden Markov Models with Application in Locating Structural Breaks*

10.30-11.00 Break

Session 4. Chair: Tom Engsted

11.00-11.30 Timo Teräsvirta: *Conditional Correlation Models for Autoregressive Conditional Heteroscedasticity with Nonstationary GARCH equations*

11.30-12.00 Anders Rahbek: *Integer GARCH: On Poisson Autoregression*

12.00-12.30 Thomas Q. Pedersen: *Intertemporal Asset Allocation with Habit Utility: An Approximate Analytical Solution*

12.30 Lunch

13.15 Departure

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Location and transport:

Sophiendal Manor
Låsbyvej 82
8660 Skanderborg

Phone +45 86944788

[Information in English](#)

[Information in Danish](#)

Sophiendal Manor is located 9 km from Skanderborg ([Map](#)).

If you arrive by train, it is most convenient to arrive at Skanderborg Station and take a Taxi from there to Sophiendal Manor (Remember receipts and tickets for reimbursement).

For people from Aarhus there is joint transportation by bus.

The bus leaves Thursday from University of Aarhus, building 1324 at 10.30.

The bus goes back from Sophiendal Manor Friday at 13.15.

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List of Participants:

Niels Haldrup	Yukai Kevin Yang
Robin Kruse	Michel van der Wel
Charlotte Christiansen	Frank Nielsen
Thomas Quistgaard Pedersen	Zhenjiang Qin
Isabel Casas	Johannes Tang Kristensen
Kasia Lasak	Allan Würtz
David Skovmand	Ole Barndorff-Nielsen
Timo Teräsvirta	Alessandro Palandri
Stefan Bache	Leonidas Tsiaras
Christian M. Dahl	Matt Dziubinski
Almut Veraart	Anders Rahbek
Tom Engsted	Theis Lange
Anders Bredahl Kock	Paolo Santucci de Magistris
Christos Ntantamis	Mark Podolskij
Asger Lunde	Carsten Tanggaard
David and Evelyn Hendry	
Olaf Posch	
Christian Dahl	

Martha Berdiin (Administrator)