CREATES
Center for Research in Econometric Analysis of Time Series

Final Program
CREATES opening
18-21 August 2007

Saturday 18 August

13.30:	We meet in front of the Social Sciences Cafeteria (building 1320, see map) where a bus is waiting for us
14.00:	Visit at "Aarhus Bryghus", see www.Aarhusbryghus.dk
15.30:	Return to University
16.30:	Barbecue on the terrace of the Social Sciences Cafeteria, building 1320

Sunday 19 August, Varna, www.varna.dk (see map on page 3)

9.00-9.25: Coffee

9.25-9.30: Welcome

9.30-11.00: Session 1, Chair: Niels Haldrup
Torben G. Andersen: *Model free implied volatility*
Asger Lunde: *Bipower variation with noisy data*
Mark Podolskij: *Goodness-of-fit tests for the parametric form of the volatility in diffusion models*

Break

11.30-12.30: Session 2, Chair: Tim Bollerslev
Allan Timmermann: *Quantile predictions of stock returns*
Tom Engsted: *Log-linear return approximation with and without bubbles*

12.30: Lunch and lunch break

14.00-15.00: Session 3, Chair: Timo Teräsvirta
Søren Johansen: *Saturation by indicators in the AR(1) model*
Helle Bunzel: *Testing for breaks using alternative observations*

15.00-15.30: Coffee

15.30-17.00: Session 4, Chair: Carsten Tanggaard
Dennis Kristensen: *Estimation of stochastic volatility models by non-parametric filtering*
Peter Reinhard Hansen: *Estimating quadratic variation by Markov chains*
Christian M. Dahl: *Asymptotic Normality of the QMLE of stationary and nonstationary GARCH with serially dependent innovations*

18.30: Dinner

Monday 20 August, Varna, www.varna.dk

9.00-9.30: Coffee

9.30-11.00: Session 5, Chair: Frank Nielsen
Bent Jesper Christensen: *Long memory in stock market volatility and the volatility-in-mean effect: The FIEGARCH-M Model*
Peter Christoffersen: *Forward looking Betas*
Lars Stentoft: *Option pricing using realized volatility: An empirical investigation*

Break

11.30-12.30: Session 2, Chair: Svend Hylleberg
Charlotte Christiansen: *Extreme coexceedances in the new EU member states' stock markets*
Anders Rahbek: *Inference in Nonlinear Error Correction Models*

12.30: Lunch

Tuesday 21 August

14.15-15.15: Distinguished Speaker Lecture
Clive W. J. Granger
In Auditorium 011, Building 1324

15.15-16.30: Reception
Riddersalen, room 326, Building 1323

Participants in opening conference at Varna:

Andersen, Torben G.
Barndorff-Nielsen, Ole
Bollerslev, Tim
Bork, Lasse
Bunzel, Helle
Busch, Thomas
Christensen, BJ
Christensen, Kim
Christiansen, Charlotte
Christoffersen, Peter
Dahl, Christian M.
Dziubinski, Matt
Engsted, Tom
Granger, Clive
Haldrup, Niels
Hansen, Eske Stig
Hylleberg, Svend
Johansen, Søren
Kock, Anders
Kristensen, Dennis
Lasak, Katarzyna
Lunde, Asger
Mølgaard, Rune
Møller, Stig Vinther
Nielsen, Frank
Quistgaard, Thomas
Palandri, Alessandro
Podolskij, Mark
Rahbek, Anders
Rasmussen, Torben (Monday)
Reinhard Hansen, Peter
Skovmand, David
Stentoft, Lars
Tanggaard, Carsten
Teräsvirta, Timo
Timmermann, Allan
Tjøstheim, Dag
Tsiaras, Leonidas
Veraart, Almut
Allan Würtz (Monday)
Zhu, Jie

+ Annette A

CREATES
Center for Research in Econometric Analysis of Time Series

How to get to Varna:

Varna (see the yellow star on the map) is located in the southern part of Århus in the Marselisborg Forest. The address is Ørneredevej 3, 8000 Århus C.

If you take a taxi, please remember to save your receipts.