5th Nordic Econometric Meeting

29-31 October 2009, Lund, Sweden

Program

Thursday 29 October

11.00 EC1: The main hall, the atrium

Registration (coffee and sandwiches)

EC1: Crafoord room

12.15 ***Opening of the Meeting*** ~~Professor David Edgerton, Lund University~~ Professor Anders Borglin, The Arne Ryde Foundation

12.30 ***Plenary Session*** **"Weak and Strong Cross Section Dependence and Estimation of Large Panels"**

Professor Hashem Pesaran, Cambridge University, UK

14.00 Coffee in Café Holger

Contributed Sessions

14.30

Room EC3: 207 ***Health Economics; Panels***	Chair: Mette Erjnaes	Room EC3:210 ***Labour Economics***	Chair : Öivind Anti Nilsen	Room EC3:211 ***Time Series***	Chair: Markku Lanne
Overworked? The relationship between workload and health performance in rural Tanzania	Arild Aakvik	Mobility between sectors in the UK: How does the financial situation affect mobility?	Astrid Olin Ervik	Specification tests for nonlinear time series models	Igor Kheifets
Health care utilization of older people in Europe - Does financing structure matter?	Aniko Biro	The importance of skill measurement for growth accounting	Terje Skjerpen	Noncausal vector autoregression	Markku Lanne
Work and wage dynamics around child birth	Mette Ejrnaes	Identifying adjustment costs of net and gross employment changes	Öivind Anti Nilsen		

16.00 Coffee in Café Holger

Contributed Sessions

16.30	Room EC3: 207		Room EC3:210		Room EC3:211	
	Spatial Economics; Panels	Chair: Roberto Patuelli	***Wavelet Analysis***	Chair: Fredrik NG Andersson	***Macroeconomics* I**	Chair: Robert M Kunst
	Does accounting for spatial effects help forecasting the growth of Chinese regions?	Konstantin Kholodilin	Testing for unit root against LSTAR model: Wavelet improvement under GARCH distortion	Yushu Li	Optimal military spending in the US: A time series analysis	Giorgio d'Agostini
	A spatial-dependence continuous-time model for regional unemployment in Germany	Roberto Patuelli	Monetary policy, consumer price inflation and asset price inflation	Fredrik NG Andersson	Combining forecasts based on multiple encompassing tests in a macroeconomic core system	Robert M Kunst

17.30 Room EC3:211

General assembly of the Nordic Econometric Network

18.00 **Reception in Café Holger**

Friday 30 October

Contributed Sessions

09.00	Room EC3: 207		Room EC3:210		Room EC3:211	
	Spatial Econometrics	Chair: Roger Bivand	***Macroeconomics* II**	Chair: Rodolfo Méndez-Marcano	***Public Economics***	Chair: Christoph Weiss
	What makes start-ups out of unemployment different?	Norbert Schanne	Did the introduction of the Euro impact on inflation uncertainty? An empirical assessment	Mattihas Hartman	Ability, parental valuation of education and the high school dropout decision	Kelly Erin Foley
	Computing the Jacobian in spatial models: An applied survey	Roger Bivand	Technology, oil price and employment, and Norway's business cycle	Rodolfo Méndez-Marcano	The effects of cognitive abilities and noncognitive abilities on earnings: Different school systems	Christoph Weiss

10.00 Coffee in Café Holger

10.30 EC1: Crafoord room

Plenary Session **"Infinite Dimensional VARs and Factor Models with Applications"**

Professor Hashem Pesaran, Cambridge University, UK

12.00 Lunch at Finn Inn and Ideon

Contributed Sessions

13.30

Room EC3:210 ***Socioeconomics***	Chair: Luca Pieroni	Room EC3:211 ***Panel Unit Roots*** **I**	Chair: Jean-Pierre Urbain
Trends in brother correlations in class and incomes in Finland. A comparision of cohorts born in 1932-62	Markus Jäntti	Cross-section dependence in nonstationary panel models: A novel estimator	Markus Eberhardt
Obesity and economic determinants: Evidence from Italy	Luca Pieroni	Cross-sectional dependence robust block bootstrap panel unit root tests	Jean-Pierre Urbain

14.30 Coffee in Café Holger

Contributed Sessions

15.00–16.30

Room EC3:207 ***General Economics*** **I**	Chair: João Ejarque	Room EC3:210 ***Cointegration***	Chair: Christoph Hanck	Room EC3:211 ***Panel Time Series***	Chair: Edith Madsen
Why is Chinese provincial output diverging?	Joakim Westerlund ?	Cointegration approach to estimation of the exchange market pressure in Slovakia	Wojciech Grabowski	A stochastic frontier model with unspecified time-varying firm effects	Daniel Wikström
There is more to seeing than meets the eye: Observational studies, research synthesis, and the social sciences	Hans Christian Kongsted	A panel cointegration study of the Euro effect on trade	Christian Gengenbach	GMM-based inference in the AR(1) panel data model for parameter values where local identification fails	Edith Madsen
A search model with a quasi-network	João Ejarque	Combining non-cointegration tests	Christoph Hanck		

19.30 Welcome drink and ***conference dinner*** at Grand Hotel (Dinner starts 20.00)

Saturday 31 October

Contributed Sessions

09.00

Room EC3:207		Room EC3:210		Room EC3:211	
***General Economics* II**	Chair: Clint Levitt	***Panel Unit Roots* II**	Chair: Joakim Westerlund	***Macroeconomics* III**	Chair: Sanne Hiller
Influence of non-response in business tendency surveys on properties of expectations	Emilia Tomczyk	Are crime rates really stationary?	Johan Blomquist	Learning to generate memory	Guillaume Chevillon
None, one, or both – but in what directions? Interrelated factor demand with nonconvex adjustment costs	Magne Krogstad Asphjell	Myths and facts about panel unit root tests	Joakim Westerlund	Wage and price joint dynamics at the firm level: An empirical analysis	Guillaume Horny
Learning through gas and oil exploration	Clint Levitt			Trend breaks and bilateral trade	Sanne Hiller

10.30 Coffee in Café Holger

Contributed Sessions

11.00

Room EC3:207		Room EC3:210		Room EC3:211	
Macroeconomic Panels	Chair: Robinson Kruse	***Financial Econometrics***	Chair: Hossein Asgharian	***Discrete Choice Models***	Chair: Henri Nyberg
Robust growth determinants	Gernot Doppelhofer	Implied volatility with time-varying probabilities	Katja Ahoniemi	Characterisation of additive random utility maximization discrete choice models	Mogens Fosgerau
FDI and openness: Differences in response across countries	Line Töndel Seim	Particle-based clustering of financial time series: A novel approach to identify pairs trading opportunities	Björn Uhl	A flexible hazard rate model for grouped duration data	Wolfgang Hess
Interest rate convergence in the EMS prior to European Monetary Union	Robinson Kruse	A conditional asset pricing model with optimal orthogonal portfolio	Hossein Asgharian	A bivariate autoregressive probit model: Predicting U.S. business and growth rate cycle recessions	Henri Nyberg

12.30 EC1: Crafoord room
Closing of the conference

12.45 Lunch at Finn Inn