Globalization, Strategies and Effects
Aarhus University
9-12 November 2011

Venue: Hotel Koldingfjord
http://www.koldingfjord.dk

Organizers:
Bent Jesper Christensen, Aarhus University
Carsten Kowalezyk, Tufts University and Aarhus University

Programme
Wednesday, November 9, 2011

18:00 Welcome: Reception and Dinner

Thursday, November 10, 2011

Breakfast available from 6:30

8:00 – 8:15 Welcome
Svend Hylleberg, Dean, Aarhus University
Bent Jesper Christensen, Aarhus University, Conference Co-chair

8:15 – 10:00 Globalization and Labor Markets
Carl Davidson, Michigan State University, and Fredrik Sjöholm, Research Institute of Industrial Economics: “Globalization and Imperfect Labor Market Sorting”
David M. Arseneau, Federal Reserve Board: “Threatening to Offshore in a Search Model of the Labor Market”
Thomas Sampson, LSE: “Selection into Trade and Wage Inequality”
Session Chair: Dale Mortensen, Northwestern University and Aarhus University

10:00 - 10:15 Coffee

10:15 – 12:00 Trade Barriers
Jeffrey Bergstrand, University of Notre Dame: “Economic Integration Agreements and the Margins of International Trade”
Eric Bond, Vanderbilt University: “Tariff Overhang: Theory and Evidence from the WTO”
Kerem Cosar, Chicago Booth: “Borders, Geography, and Oligopoly: Evidence from the Wind Turbine Industry”
Session Chair: Henning Bunzel, Aarhus University

12:00 – 13:15 Lunch and Poster Session (from 12:30 posters in adjacent room)
Posters (from 12:30):
Stefan Hirth, Aarhus University: “The Credit Ratings Game – Revisited”
Cecilia Hornok, Central European University: “Administrative Barriers and the Lumpiness of Trade”
Susanna Thede, Lund University: “A Simple Model of Job Task Offshoring and Social Insurance”

13:15 – 15:00 Multinationals and Technology
David Teece, UC Berkeley: “Towards an (Entrepreneurial) Theory of the Multinational Enterprise”
Marie Thursby, Georgia Tech: “Globalization of R&D: Location, Type, and Purpose of New Multinational Sites”
Keith Maskus, University of Colorado, Boulder: “Patent Reforms and Export Specialization”
Session Chair: Davide Sala, University of Southern Denmark

15:00 – 15:15 Coffee
15:15 – 16:15 Parallel Sessions
Volumes, Prices, and the Firm
Tristan Kohl, University of Groningen: “Do We Really Know that Preferential Trade Agreements Increase Trade?”
Pascalis Raimondos-Møller, Copenhagen Business School: “Reciprocity, World Prices, and Welfare”
Philipp Schröder, Aarhus University: “Firm Exit, Technological Progress and Trade”
Session Chair: Kenneth Lykke Sørensen, Aarhus University

Technology, Labor, and Networks
Erich Gundlach, GIGA, Hamburg: “Technology Differences in Empirical Studies of International Trade”
Elise S. Brezis, Bar-Ilan University: “Globalization, Social Mobility and Labor Markets: The Market for Elites”
Annette Skovsted Hansen, Aarhus University: “Global Networks of Expertise: How a Bi-Product of Technical Assistance Courses Financed by Japanese Foreign Aid Contributed to Globalization”
Session Chair: Rune Vammen Lesner, Aarhus University

Capital Flows
Asli Leblebicioglu, North Carolina State: “Financial Flows, Composition of Capital and Growth”
Konstantin M. Wacker, University of Göttingen: “Do Multinationals Beat Down Developing Countries’ Export Prices? The Impact of FDI on Net Barter Terms of Trade”
Session Chair: Ritwik Banerjee, Aarhus University

16:30 – 17:30 Business on Globalization – a Panel
Chair: Bent Jesper Christensen, Aarhus University

19:30 Dinner at Koldinghus Castle – Bus departure TBA

Friday, November 11, 2011

Breakfast available from 6:30

8:15 – 9:15 Parallel Sessions

Multinationals and Ownership
Jean-Bernard Chatelain, University of Paris I, Sorbonne: “Tax Avoidance and Ownership Concentration”
Jie Ma, Peking University: “Market Size, Cannibalization, and Policy Competition for a Multiproduct Multinational Firm”
Ayca Tekin-Koru, Oregon State: “Multinational Firms and Plant Death”
Session Chair: Mikael Søndergaard, Aarhus University
Exchange Rates and Fiscal Policy
Inmaculada Martínéz-Zarzoso, Georg-August University Göttingen: “Exchange Rate Volatility and Trade: Evidence from Monthly Trade Data”
Sergio Sola, Graduate Institute, Geneva: “Expected Fiscal Policy and Interest Rates in an Open Economy”
Session Chair: Peter Arendorf Bache, Aarhus University

9:30 – 10:30 Parallel Sessions

Policy Issues: Fiscal and Environmental
Ellen Margrethe Basse, Aarhus University: “Europe as a Global Actor: Regulating the GHG Emissions and Biodiversity by Sustainability Criteria”
Session Chair: Jørgen Birk Mortensen, University of Copenhagen

Empirical Approaches to Globalization
Sebastian Weber, IMF: “European Growth Spillover Accounting from Crisis to Recovery”
John P.W. Gelübcke, University of Lüneburg: “Foreign Ownership and Firm Performance in German Services: First Evidence based on Official Statistics”
Frederic Warzinsky, Aarhus University: “Estimating Productivity With Multi-Product Firms, Pricing Heterogeneity and the Role of International Trade”
Daniel X. Nguyen, University of Copenhagen: “Cost Linkages Transmit Volatility Across Markets”
Session Chair: Bent Jesper Christensen, Aarhus University

10:30 – 10:45 Coffee

10:45 – 12:30 Trade, Employment, and Adjustment
Raymond Riezman, University of Iowa: “Market Entry Costs, Underemployment and International Trade”
Prakash Loungani, IMF: “Unemployment: Cyclical, Structural or Global?”
Sam Kortum, University of Chicago: “Staggered Adjustment and Trade Dynamics”
Session Chair: Salvatore Dell’Erba, Graduate Institute, Geneva

12:30 – 13:30 Lunch

13:30 – 15:30 Migration, Integration, and Policy Issues
Oded Stark, University of Bonn: “Policy Responses to a Dark Side of the Integration of Regions and Nations”
Per Magnus Wijkman, University of Gothenburg: “Which Conflicts Can the European Neighbourhood Policy Help Resolve in the EUs Neighbourhood?”
Torben Andersen, Aarhus University: “Migration and the Universal Welfare Model”
Peter Nannestad, Aarhus University: “Where Have all the Flowers Gone? The Locational Choice of High-Skilled Immigrants Within the EU-15 Countries: Some Evidence on the Roy-Borjas Model”
Session Chair: Jørgen Ulf-Møller Nielsen, Aarhus University
15:30 – 15:45 Coffee

15:45 – 16:45 The EU as a Global Actor
Karsten Engsig Sørensen, Aarhus University: “Removing Non-Discriminatory Barriers to Trade in the EU and the WTO: Can One System Benefit from the Experiences of the Other?”
Sten Schaumburg-Müller, Aarhus University: “Europe as a Global Actor: Civilizing the World or Civilizing Europe?”
Birgitte Egelund Olsen, Aarhus University: “Keeping the Environment on the Trade Agenda: The Role of the EU in Greening World Trade”
Session Chair: Bo Sandemann Rasmussen, Aarhus University

17:00 – 18:00 Globalization: Some Reflections and the Road Ahead – a Panel
Avinash Dixit, Princeton
Ronald Jones, Rochester
Dale Mortensen, Northwestern and Aarhus
Chair: Carsten Kowalczyk, Tufts University and Aarhus University, Conference Co-chair

18:00 – 19:00 Break

19:00 Conference Dinner

Saturday, November 12, 2011
Breakfast available from 6:30

8:15 – 10:00 Globalization and Developing Countries
Will Martin, World Bank: “Quantifying the Impacts of the Doha Development Agenda”
Martin Paldam, Aarhus University: “The Cycle of Development in Africa: A Story about the Power of Economic Ideas”
Session Chair: Svend Hylleberg, Aarhus University

10:00 – 10:30 Coffee and Checkout

10:30 – 12:15 Globalization and Finance
Catherine Mann, Brandeis University: “U.S. Treasury Auction Yields During Boom, Bust, and QE: Surprise! Role for Fed and Foreign Purchasers”
Edith X. Liu, Cornell University: “International Consumption Risk Sharing Gains and Asset Returns”
Session Chair: Claus Vastrup, Aarhus University

12:15 – 12:45 Wrap-Up
Bent Jesper Christensen and Carsten Kowalczyk

12:45 – 13:45 Closing Luncheon