

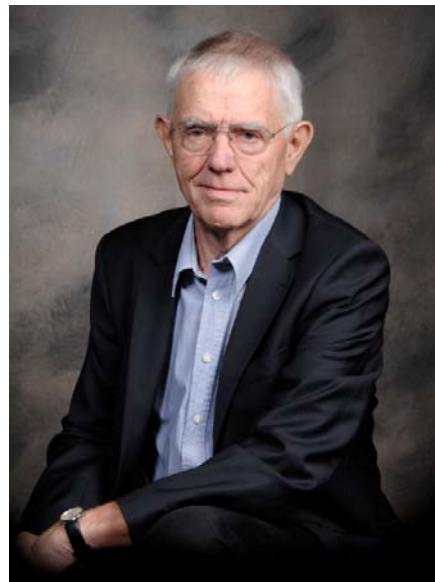
Morten Balling

Professor Emeritus

Department of Economics and Business Economics
School of Business and Social Sciences
University of Aarhus
Fuglesangs Allé 4
DK-8210 Aarhus V

Office 2632/L-139
Phone +45 87 16 49 46
E-mail MB@ECON.AU.DK

Home +45 86 15 41 76



EDUCATIONAL BACKGROUND

Rank/Institution	Major field	Year
University of Copenhagen, Cand.polit.	Economics	1958-1964

PROFESSIONAL BACKGROUND

Rank/Institution	Teaching area	
Professor Emeritus, Aarhus School of Business, University of Aarhus, Denmark		Since 2006
Professor, Aarhus School of Business, Aarhus, Denmark	Finance	2001-2006
President, The Aarhus School of Business, Aarhus, Denmark		1993-2001
Professor, The Aarhus School of Business, Aarhus, Denmark	Finance	1974-1993
Visiting Professor, Oregon State University, Corvallis, OR, USA	International Financial Management	1986
Lecturer, Aarhus School of Business, Aarhus, Denmark	Finance	1969-1974
Lecturer, The Aarhus School of Business, Aarhus, Denmark	Economics	1967-1969
Lecturer, University of Aarhus, Denmark, Institute of Economics	Economics	1966-1967
Assistant Professor, The Aarhus School of Business, Aarhus, Denmark	Economics	1964-1966

DIRECTORSHIPS

Unidanmark A/S (Holding company)	1990-1993
Unibank A/S (Commercial Bank)	1992-1993
Privatbanken A/S (Commercial Bank)	1975-1990
Bang-Fonden	1990-2009
C.W. Obel A/S (Securitates, Engineering and Manufacturing, real estate)	1991-2009
UNI-Invest (Mutual Fund)	1994-1999
A/S Chr. Fabers Fabrikker	1994-2000
Den Faberske Fond	Since 1994
Foreningen Forskerparken i Århus	1994-2001
COWI Fonden	1997-2009
Realkredit Danmark A/S (real estate financing)	1999-2003
BG-Kredit A/S (real estate financing)	1999-2001

CONSULTING ASSIGNMENTS, COMMITTEE MEMBERSHIPS ETC.

Formueskatteudvalget (Committee on Wealth Taxation, appointed by the Government)	1987-1988
Industriministeriets Erhvervsankenævn (Board established by the Government to deal with complaints concerning Capital Market Institutions etc.)	1988-1993
Société Universitaire Européenne de Recherches Financières, Council member	Since 1994
European Capital Market Institute, Member of Advisory Board	1994-1998
Næstformand i Rektorkollegiets forretningsudvalg	1998-2000
Medlem af Nordisk Forskningspolitisk Råd	1999-2001

AWARDS AND DECORATIONS

Jorcks Fonds research award	1980
Ridder af Dannebrog	1986
Ridder af Dannebrog, 1. grad	1999
International Financial Management Association (Copenhagen)'s award for financial research	1993

PUBLICATIONS

The following represents research in the following areas:

Monetary Theory and Policy, Bank Management, International Corporate Finance, Financial Markets and Institutions.

BOOKS

The SSM at 1. Ulbrich, Jens; Hedrich, Carl-Christoph & Balling, Morten (editors), 2016 (SUERF Conference Proceedings, 2016/3).

Money, Regulation and Growth: Financing New Growth in Europe. Balling, Morten; Quintyn, Marc; Masciandaro, Donato & Lierman, Frank (editors), 2014 (SUERF Studies 2014/4).

The Future of Sovereign Borrowing in Europe. Balling, Morten; Gnan, Ernest & Holler, Johannes (editors), 2014 (SUERF Studies, 2013/5).

50 Years of Money and Finance: Lessons and Challenges. Balling, Morten & Gnan, Ernest (editors), 2013. Vienna: SUERF/ Larcier.

States, Banks and the Financing of the Economy: Monetary Policy and Regulatory Perspectives. Balling, Morten; Gnan, Ernest & Jackson, Patricia (editors), 2013. (SUERF Studies, Vol. 2013, No. 3).

States, Banks, and the Financing of the Economy: Fiscal Policy and Sovereign Risk Perspectives. Balling, Morten; Egger, Peter & Gnan, Ernest (editors), 2013. (SUERF Studies, Vol. 2013, No. 2).

New Paradigms in Banking, Financial Markets and Regulation? Balling, Morten; Lierman, Frank; Van den Spiegel, Freddy; Ayadi, Rym & Llewellyn, David (editors). Vienna: SUERF – The European Money and Finance Forum, 2012. 226 p. (SUERF Study; No. 2, Vol. 2012).

New Paradigms in Monetary Theory and Policy? Balling, Morten & Llewellyn, David T. (editors). SUERF – The European Money and Finance Forum, 2012. (SUERF Study; No. 2012/1).

Asymmetries in financial information, risk and know-how: the roles of disclosure rules, financial safety nets and market discipline. Balling, Morten. In: The Financial Crisis and the Regulation of Finance. Christopher J. Green; Eric J. Pentecost; Tom Weyman-Jones (editors). Cheltenham, UK: Edward Elgar Publishing, Incorporated, 2011. p. 215-229

New Paradigms in Money and Finance? Balling, Morten; Lierman, Frank & Llewellyn, David T. *Revue bancaire et financière*, 2011.

Regulation and Banking after the Crisis. Balling, Morten & Gnan, Ernest. In: Regulation and Banking after the Crisis. Frank Browne; David T. Llewellyn & Philip Molyneux (editors). Vol. 2011/2 SUERF – The European Money and Finance Forum, 2011.

Crisis Management at Cross-Roads: Challenges Facing Cross-Border Financial Institutions at the EU Level. Ayadi, Rym; Balling, Morten & Lierman, Frank (editors). Vienna: SUERF – The European Money and Finance Forum, 2010. (SUERF Study 2010/1).

Asset Management in Volatile Markets. Balling, Morten; Ernest, Gnan & Lubochinsky, Catherine. SUERF – The European Money and Finance Forum, 2010. (SUERF Studies; 2008/5).

Regulation and Banking after the Crisis. Gnan, Ernest & Balling, Morten. SUERF – The European Money and Finance Forum, 2010. (SUERF Newsletter; No. December).

Monetary Policy, Regulation and Volatile Markets. Balling, Morten; Gnan, Ernest & Lubochinsky, Catherine (editors). Vienna: SUERF – The European Money and Finance Forum, 2010. (212 pages). (SUERF Studies; 2008/4).

The Quest for Stability: The financial stability view : A joint publication with de Nederlandsche Bank and Rabobank. Balling, Morten; Berk, Jan Mark & Strauss-Kahn, Marc-Olivier (editors). Vienna: SUERF – The European Money and Finance Forum, 2010. (SUERF studies 2010/4).

The Quest for Stability: The view of financial institutions: A joint publication with de Nederlandsche Bank and Rabobank. Balling, Morten; Berk, Jan Marc & Strauss-Kahn, Marc-Olivier (editors). Vienna: SUERF – The European Money and Finance Forum, 2010. (SUERF Studies, Vol. 2010/3).

The Quest for Stability: the macro view: A joint publication with de Nederlandsche Bank and Rabobank. Balling, Morten; Berk, Jan Marc & Strauss-Kahn, Marc-Olivier (editors). Vienna: SUERF – The European Money and Finance Forum, 2010. (91 pages). (SUERF Studies; 2010/2).

Current trends in the Russian financial system. Balling, Morten (editor). Vienna: SUERF – The European Money and Finance Forum, 2009. (SUERF Studies; 2009/2).

Financing SMEs in Europe. Balling, Morten; Bernet, Beat & Gnan, Ernest (editors). Vienna: SUERF – The European Money and Finance Forum, 2009 (127 pages). (SUERF Studies; 2009/3).

Financing SMEs in Europe - some stylized facts. Balling, Morten; Bernet, Beat; Gnan, Ernest. In: Financing SMEs in Europe. Morten Balling; Beat Bernet; Ernest Gnan (editors). Vienna: SUERF – The European Money and Finance Forum, 2009, pp. 7-16 (SUERF Studies; 2009/3).

Productivity in the Financial Services Sector. Balling, Morten; Gnan, Ernest; Lierman, Frank & Schoder, Jean-Pierre (editors). Vienna: SUERF – The European Money and Finance Forum, 2009 (255 pages). (SUERF Studies; 2009/4).

Money, Finance and Demography: The Consequences of Ageing. Papers presented at the 26th SUERF Colloquium in Lisbon, 12-14 October 2006. Balling, Morten; Gnan, Ernest & Lierman, Frank (editors). Vienna: SUERF – The European Money and Finance Forum, 2007 (308 pages). (SUERF Colloquium).

Competition and Profitability in European Financial Services, Strategic, Systemic and Policy Issues, Routledge, Taylor & Francis Group, London and New York (Co-authors Frank Lierman and Andy Mullineux), 2006 (304 pages).

Financial Management in the New Europe, Blackwell Publishers, Oxford (UK) 1993 (236 pages)

Styring af pengeinstitutter, Grundlag for finansiel ledelse af danske banker og sparekasser, Gads Forlag, København 1978 (Management of commercial banks and savings banks) (483 pages)

Børsens Økonomiske leksikon, Forlaget Børsen, København 1974 (Co-authors Niels S. Nielsen and Bo Stærmosé) (249 pages) (Handbook of economic and financial terms)

National pengepolitik i en international økonomi, Den Danske Provinsbank, Aarhus, Odense og Aalborg 1973. (Monetary Policy in an international Economy) (624 pages)

Merværdiafgift, kundetilgodehavender og leverandørgæld. En undersøgelse af behovet for den såkaldte betalingsmetode ved opgørelse af Merværdiafgiften, København 1971. (Value Added Tax, Receivables, and Payables) (120 pages)

SELECTED ARTICLES (since 1974)

1. Balling, Morten, 2015, **Modigliani-Miller, Basel 3 and CRD 4**. *SUERF Policy Notes*, No.2, 2015.
2. Balling, Morten; Quintyn, Marc; Lierman, Frank & Masciandaro, Donato: **Money, Regulation and Growth: Financing New Growth in Europe**. *SUERF Newsletter*, August 2014.
3. Balling, Morten; Tanggaard, Carsten & Engsted, Tom, 2013: **Det finansielle system og krisen**. *Finans/Invest*, Vol. June, No. 4, 2-3, 9.
4. Balling, Morten, 2010: **Kan nye statsudpegede bankbestyrelsesmedlemmer reducere kompetenceunderskuddet?** *Finans/Invest*, No. 1, 13-16.
5. Balling, Morten & Lierman, Frank, 2009: **Crisis Management at Cross-Roads, Report on a SUERF, CEPS and BFF Conference in Brussels**. *SUERF Newsletter*, December, 2009, 14-20.
6. Balling, Morten, 2009: **The Quest for Stability, report on the 28th SUERF Colloquium**. *SUERF Newsletter*, December 2009, 5-13.
7. Winther-Sørensen, Niels & Balling, Morten, 2007: **Legal and Economic General Report**, in Pålsson, Robert (Ed.), *Yearbook of Nordic Tax Research: Taxation of Pensions*, Nordisk Skattevitenskaplig Forskningsråd, Oslo.
8. Balling, Morten, 2006: **Introduction**, in Bonnelo, Michael C., Von Furstenberg, George M., Kempainen, Kari & Salo, Sinikka, *The Adoption of the Euro, Choice of Currency Regime and Integration of Payment Systems*, *SUERF Study 2006/5*.
9. Balling, Morten, 2006: **Consolidation of European Securities Markets**. *Revue Bancaire et Financière*, No 4, 2006.
10. Balling, Morten, 2005: **Rating-giveres integritet, uafhængighed og troværdighed**. *Finans/Invest*, No. 1, 19-22.
11. Balling, Morten, 2004: **Objectives and the theoretical foundations of the European Commission's 1999 action plan concerning the framework for financial markets**. *Journal of International Banking Regulation*, 5, No. 3, 256-286.
12. Balling, Morten and Grosen, Anders, 2002: **Denmark**, in Gardener, Edward P.M., Molyneux, Philip and Moore, Barry (Eds.): *Banking in the New Europe: The Impact of the Single European Market Programme and EMU on the European Banking Sector*, Palgrave MacMillan New York, 53-81.
13. **Introduction**, in Morten Balling, Frank Lierman and Andy Mullineux (Eds.): *Technology and Finance, Challenges for financial markets, business strategies and policy makers*, Routledge, London and New York 2002.

(articles 14 onwards not included)