CREATES Weekly seminars

2017

19 January
Leopoldo Catania, University of Rome, 'Tor Vergata'
Title: Dynamic Adaptive Mixture Models

1 February
Luis E. Candelaria, Duke University
Title: A Semiparametric Network Formation Model with Multiple Linear Fixed Effects

Eden Quxian Zhang, Erasmus University
Title: Why Do Distressed Firms Acquire?

2 February
Guillaume Roussellet, NYU Stern/University Paris Dauphine
Title: Affine Term Structure Modeling and Macroeconomic Risks at the Zero Lower Bound

3 February
Einar Kjenstad, University of Rochester, Simon Business School
Title: Peer Firm Costs of Cash Holdings

6 February
Kyeong Hun (Kyle) Lee, Tulane University
Title: Human Capital Relatedness and Mergers and Acquisitions

7 February
Ferenc Horvath, Tilburg University
Title: Parameter Uncertainty: The Missing Piece of the Liquidity Premium Puzzle?

9 February
Maria Grith, Humboldt Universität zu Berlin
Title: Reference-Dependent Preferences and the Empirical Pricing Kernel Puzzle

14 February
Luke Taylor, London School of Economics
Title: Nonparametric Significance Testing in Measurement Error Models

9 March
Nicola Fusari, Johns Hopkins University
Title: The Pricing of Tail Risk and the Equity Premium: Evidence from International Option Markets

16 March
Luigi Grossi, Verona University
Title: Robust estimation of nonlinear models for electricity prices

23 March
Taisuke Otsu, London School of Economics
Title: Inference on measurement error model

20 April
Olivier Scaillet, Université de Genève and Swiss Finance Institute
Title: A Diagnostic Criterion for Approximate Factor Structure

CREATES Weekly seminars

27 April
Emmanuel Guerre, Queen Mary University of London
Title: Quantile methods for first-price auction: A signal approach

4 May
Michael Wolf, University of Zurich
Title: Resurrecting Weighted Least Squares

18 May
Ye Lu, Indiana University, Bloomington
Title: Incremental Factor Model for High Frequency Observations with Large Dimension and Long Span

23 May
Michael Jansson, University of California, Berkeley and CREATES
Title: Bootstrap-Based Inference for Cube Root Consistent Estimators

1 June
Juan Carlos Escanciano, Indiana University, Bloomington
Title: Measuring Nonlinear Dependence and Persistence: Asset Market Linkages and Tail Risk

31 August
Mikkel Sølvsten, University of Wisconsin Madison
Title: Robust Estimation under Many Instruments Asymptotics

7 September
Daniel Wilhelm, University College London
Title: Testing for the Presence of Measurement Error

19 September
Søren Johansen, University of Copenhagen and CREATES
Title: Improved inference on cointegrating vectors in the presence of a near unit root using adjusted quantiles

Katarina Juselius, University of Copenhagen
Title: Are outcomes driving expectations or the other way around? An I(2) CVAR analysis of interest rate expectations in the dollar/pound market

28 September
Ana Galvao, Warwick Business School
Title: Data Revisions and Real-time Probabilistic Forecasting of Macroeconomic Variables

9 November
Kevin Sheppard, University of Oxford
Title: Decomposing Macroeconomic Uncertainty

13 December
Viktor Todorov, Northwestern University
Title: Nonparametric Volatility from Options

CREATES Weekly seminars

2016

26 January
David Preinerstorfer, University of Vienna
Finite Sample Properties of Tests Based on Prewhitened Nonparametric Covariance Estimators

25 February
H.P. (Peter) Boswijk, University of Amsterdam
Asset Returns with Self-Exciting Jumps: Option Pricing and Estimation with a Continuum of Moments

23 February
Toshio Honda, Hitotsubashi University
Efficient estimation in semivarying coefficient models for longitudinal/clustered data

3 March
Tommaso Proietti, University of Rome "Tor Vergata" and CREATES
Optimal Linear Prediction of Stochastic Trends (and Cycles)

10 March
Markus Bibinger, University of Mannheim
Nonparametric change-point analysis of volatility

17 March
Ryo Okui, Kyoto University
Panel Data Analysis with Heterogeneous Dynamics

30 March
Vanessa Berenguer-Rico, University of Oxford
Cumulated sum of squares statistics for non-linear and non-stationary regressions

31 March
Wouter J. Den Haan, London School of Economics, CEPR, and CFM
Unemployment (Fears) and Deflationary Spirals

7 April
Jihyun Kim, Toulouse School of Economics
Mean Reversion and Stationarity

14 April
Rasmus Søndergaard Pedersen, University of Copenhagen
Inference and testing on the boundary in extended constant conditional correlation GARCH models

21 April
Mogens Fosgerau, DTU
Demand systems for market shares

28 April
Andrea Cipollini, University of Palermo
Volatility risk premia and financial connectedness

CREATES Weekly seminars

30 June
Michael Jansson, UC Berkeley and CREATES
Treatment Effects with Many Covariates and Heteroskedasticity

30 June
Pedro Valls, Sao Paulo School of Economics
Do Macroeconomic Indicators Explain and Predict Default Rates? A Study of Brazilian Data

9 August
Jens Christensen, Federal Reserve Bank of San Francisco
The TIPS Liquidity premium

9 August
Robin Lumsdaine, Kogod School of Business at American University
The Intrafirm Complexity of Systemically Important Financial Institutions

22 September
Melanie Schienle, Karlsruhe Institute of Technology
Detecting structural differences in tail dependence of financial time series

13 Octotber
Blanka Horvath, Imperial College London
Rough volatility asymptotics

3 November
Nikolaus Hautsch, University of Vienna
Volatility, Information Feedback and Market Microstructure Noise: A Tale of Two Regimes

10 November
Walter Distaso, Imperial College London
Realized betas and conditional alphas

17 November
Zhi Liu, University of Macau
Estimating Volatility Functionals with Multiple Transactions

24 November
Benedikt Pötscher, University of Vienna
Controlling the size of autocorrealation robust tests

2015

19 February
Menelaos Karanasos, Brunel University
A unified theory for time varying models: with foundations and applications in the presence of breaks and heteroscedasticity (and some results on Companion and Hessenberg matrices)

12 March
Brendan K. Beare, University of California
An improved bootstrap test of density ratio ordering

CREATES Weekly seminars

19 March
Tang Srisuma, University of Surrey
Identifying Dynamic Games with Switching Costs

26 March
Yunus Emre Ergemen, Universidad Carlos III de Madrid
System Estimation of Panel Data Models under Long-Range Dependence

9 April
Jean-Michel Zakoian, CREST
Estimating multivariate GARCH and Stochastic Correlation models equation by equation

16 April
Ai Jun Hou, Stockholm University
Macro-Finance Determinants of the Long-Run Stock-Bond Correlation: The DCC-MIDAS Specification

21 May
Nicholas M. Kiefer, Cornell University and CREATES
Geometry of Estimation and Inference

12 June
Klaus Wälde, Gutenberg University Mainz and CESifo
Stress and Coping - An Economic Approach

10 September
Manfred Deistler, Vienna University of Technology
Regular and Singular AR and ARMA models: The Single and the Mixed Frequency Case

24 September
Carl-Johan Dalgaard, University of Copenhagen
Climate shocks and (very) Long-Run Productivity

1 October
Imma Curato, Ulm University
Estimation of the Stochastic Leverage Effect Using the Fourier Transform Method

22 October
Markku Lanne, University of Helsinki and CREATES
Identification and estimation of non-Gaussian structural vector autoregressions

12 November
Ramazan Gençay, Simon Fraser University
Resilience to the Financial Crisis in Customer-Supplier Networks

19 November
Erik Hjalmarsson, University of Gothenburg
Stock-price co-movement and the foundations of pairs-trading

26 November
Siem Jan Koopman, VU University Amsterdam, Tinbergen Institute and CREATES
Weighted Maximum Likelihood for Dynamic Factor Analysis and Forecasting with Mixed Frequency Data

17 December
Eric Aldrich, University of California, Santa Cruz
Price Discovery and Relative Tick Size

2014

10 January
Peter Exterkate, Aarhus University and CREATES
Distribution Forecasting in Nonlinear Models of Stochastic Volatility

16 January
Jun Ma, University of Alabama
Understanding Housing Market Volatility

17 January
Anders Bredahl Kock, Aarhus University and CREATES
Oracle Inequalities for High-Dimensional Panel Data Models

20 January
Malene Kallestrup-Lamb, Aarhus University and CREATES
The Impact of Health Changes on Labor Supply: Evidence from Merged Data on Individual Objective Medical Diagnosis Codes and Early Retirement Behavior

6 February
Martin Wagner, Technische Universität Dortmund
Some Extensions of Regression Based Cointegration Analysis

20 February
Stefan Mittnik, Ludwig Maximilian University Munich
Modeling VaR-implied Dependence

27 February
Esther Ruíz, Universidad Carlos III de Madrid
The uncertainty of conditional correlations in DCC models

6 March
Felix Pretis, University of Oxford
Detection of Volcanic Eruptions and Time-Series-Breaks of any Specified Form using Indicator Saturation

27 March
Georgios Effraimidis, University of Southern Denmark
Nonparametric regression under fixed and random censoring: with an application to wind power production modeling and forecasting

3 April
Angelo Ranaldo, University of St. Gallen
The Euro Interbank Repo Market

CREATES Weekly seminars

10 April
Peter Schotman, Maastricht University
What Does a Term Structure Model Imply About Very Long-Term Discount Rates?

24 April
Frank Kleibergen, Brown University
Unexplained factors and their effects on second pass R-squared's and t-tests

1 May
Jeffrey Racine, McMaster University and CREATES
Infinite order cross-validated local polynomial regression

8 May
Kamiar Mohaddes, University of Cambridge
Debt, Inflation and Growth: Robust Estimation of Long-Run Effects in Dynamic Panel Data Models

22 May
Aslak Grinsted, University of Copenhagen
The sensitivity of sea level rise

23 June
David Ubilava, University of Sydney
Rises and Falls in Primary Commodity Prices: Blame ENSO or Leave Them Kids Alone?

4 September
Toru Kitagawa, University College London
A Test for Instrument Validity

11 September
George Kapetanios, Queen Mary, University of London
Time varying estimation of models

19 September
Torben G. Andersen, Kellogg School of Management
Risk Premia Embedded in Index Options

2 October
Michael Wolf, University of Zurich
Nonlinear Shrinkage of the Covariance Matrix for Portfolio Selection: Markowitz Meets Goldilocks

9 October
Paulo Maio, Hanken School of Economics
Does Money Help to Rescue the Consumption-CAPM?

30 October
Jeroen V.K. Rombouts, ESSEC Business School
Sparse Change-point Models

6 November
Siegfried Hörmann, Université libre de Bruxelles
Dynamic functional principal components

13 November
Alain Hecq, Maastricht University
Explaining parsimony and long memory in financial time series through marginalization

27 November
Roberto Renò, University of Siena
Multi-jumps

4 December
Fotis Papailias, Queen's University Belfast & Quantf
Forecasting Inflation and GDP using Heuristic Optimisations of Information Criteria and Variable Reduction Methods

2013

23 January
Gustavo Dias, Queen Mary University of London
The Nonlinear Iterative Least Squares (NL_ILS) Estimator: An Application to Volatility Models

24 January
Søren Asmussen, Thiele Centre and Aarhus University and Bent Jesper Christensen, and CREATES and Aarhus University
Portfolio size as function of the premium: modeling and optimization

25 January
Cristina Scherrer, Queen Mary University of London
Price discovery and instantaneous effects among cross listed stocks

30 January
Mirza Trokic, McGill University
Wavelet Power: Wavelet Energy Ratio Unit Root Tests

7 February
Paolo Santucci de Magistris, Aarhus University and CREATES
Indirect inference for time series observed with error

14 February
Stefano Grassi, Aarhus University and CREATES
A New Disaggregate Monthly Indicator of Economic Activity for the Euro Area

28 February
Tommaso Proietti, Università di Roma "Tor Vergata"
The Exponential Model for the Spectrum of a Time Series: Extensions and Applications

21 March
Mateusz Pipień and Błażej Mazur, Cracow University of Economics
On the Empirical Importance of Periodicity in the Volatility of Financial Returns - Time Varying GARCH as a Second Order APC(2) Process

CREATES Weekly seminars

4 April
Giovanni Urga, Cass Business School
Title: Contagion versus Excess Interdependence: A Dynamic Multi-Factor Model Approach

11 April
Esfandiar Maasoumi, Emory University
The Gender Earnings Gap: Measurement and Analysis

18 April
Myung Hwan, LSE
The Lasso for High-Dimensional Regression with a Possible Change-Point

2 May
Giampiero M. Gallo, Università di Firenze
Realized Volatility and Change of Regimes

3 May
Wolfgang Karl Härdle, Humboldt-Universität zu Berlin
Composite Quantile Regression for the Single-Index Model

8 May
Rickard Sandberg, Stockholm School of Economics
Testing for a Unit Root in Noncausal Autoregressive Models

23 May
Benedikt Pötscher, University of Vienna
On Size and Power of Heteroscedasticity and Autocorrelation Robust Tests

30 May
Rolf Tschernig, University of Regensburg
Fractionally Integrated VAR Models with a Fractional Lag Operator and Deterministic Trends: Finite Sample Identification and Two-step Estimation

12 September
David Hendry, University of Oxford
Title: Semi-automatic Non-linear Model Selection

19 September
Siem Jan Koopman, VU University Amsterdam, Tinbergen Institute and CREATES
Title: Generalized Autoregressive Score Models : some new developments

3 October
Massimiliano Caporin, University of Padova
Title: Measuring the behavioral component of financial fluctuations: an analysis based on the S&P 500

4 October
Adam McCloskey, Brown University
Title: Parameter Estimation Robust to Low-Frequency Contamination

10 October
Markku Lanne, University of Helsinki and CREATES
Title: Noncausality and Inflation Persistence

24 October
Taisuke Otsu, LSE
Title: Extending the scope of cube root asymptotics

7 November
Paul Söderlind, University of St. Gallen
Title: Understanding FX Liquidity

14 November
Ramo Gencay, Simon Fraser University
Title: Multi-scale tests for serial correlation

21 November
Christos S. Savva, Cyprus University of Technology
Title: Skewness and the Relation between Risk and Return

28 November
Uwe Hassler, Goethe-Universität Frankfurt
Title: *Unknown*

5 December
Francesco Ravazzolo, Norges Bank
Title: *Unknown*

2012

19 January. Siem Jan Koopman, VU University Amsterdam, Tinbergen Institute: Forecasting economic growth based on collapsed dynamic factor models

26 January. Shin Kanaya, University of Oxford: A Nonparametric Test for Stationarity in Continuous-Time Markov Processes

27 January. Francesco Violante, Maastricht University: Loss Functions and Ranking Forecasting Performances of Multivariate Volatility Models

8 February. Frank DiTraglia, University of Cambridge: Using Invalid Instruments on Purpose: Focused Moment Selection and Averaging for GMM

9 Februar. Cavit Pakel, University of Oxford: Bias Reduction under Dependence, in a Nonlinear and Dynamic Panel Setting: the Case of GARCH Panels

13 February. Koomla Ulrich Hounyo, Université de Montréal: Bootstrapping pre-averaged realized volatility under market microstructure noise

23 februar. Christian T. Brownlees, NYU Stern School of Business: Volatility, Correlation and Tails for Systemic Risk Measurement

1 March. Eduardo Rossi, University of Pavia: Volatility jumps and their economic determinants

8 March. Richard Baillie, Michigan State University: Long memory

29 March. Christian Matthes, Universitat Pompeu Fabra: Drifts and Volatilities over the Last Century

12 April. Andreas Schrimpf, Bank for International Settlements: Currency Order Flows, Information, and Risk Premia

19 April. Bent Nielsen, Nuffield College: Asymptotic theory for the iterated one-step Huber-skib estimator

26 April. Mika Meitz, Koc University: Testing for predictability in a noninvertible ARMA model

26 April. Pentti Saikkonen, University of Helsinki: A Gaussian mixture autoregressive model for univariate time series

3 May. Marcelo Cunha Medeiros, Pontifical Catholic University of Rio de Janeiro: Estimating High-Dimensional Time Series Models

10 May. Paolo Paruolo, University of Insubria: Identification of Cointegrating Relations in I(2) Vector AutoRegressive Models

15 May. Juan Dolado, Carlos III de Madrid: Detecting Big Structural Breaks in Large Factor Models

24 May. Martin Andreasen: An Estimated DSGE Model: Explaining Variation in Nominal Term Premia, Real Term Premia, and In?ation Risk Premia

14 June. Michael Jansson, UC Berkeley and CREATES: Improved Likelihood Ratio Tests for Cointegration Rank in the VAR Model

13 September. Joakim Westerlund, University of Gothenburg and Jean-Pierre Urbain, Maastricht University: Cross Sectional Averages of principal Components

20 September. Remigijus Leipus, Vilnius University: Asymptotics of partial sums of linear processes with changing memory parameter

4 October. Mehmet Caner, North Carolina State: Hybrid GEL Estimators

25 October. Alessandra Luati, University of Bologna: The generalised autocovariance function

8 November. Sébastien Laurent, Maastricht University and CORE: Testing for jumps in GARCH models, a robust approach

29 November. Fulvio Corsi, Swiss University: Missing in Asynchronicity: A Kalman-EM Approach for Multivariate Realized Covariance Estimation

2011

7 February Vanessa Berenguer Rico, Universidad Carlos III de Madrid: Summability of Stochastic Processes. A Generalization of Integration and Co-Integration valid for Non-linear Processes.

CREATES Weekly seminars

24 February Claudia Klueppelberg, Technische Universität München: Forward pricing in electricity markets based on stable CARMA spot models.

10 March Christian Hafner, School of Statistics, Biostatistics and Actuarial Sciences: Multivariate volatility modelling of electricity futures.

17 March Hossein Asgharian, Lund University: A spatial analysis of international stock market linkages.

31 March Guglielmo-Maria Caporale, Brunel University, London: Inflation and Inflation Uncertainty in the Euro Area

14 April Peter Exterkate, Erasmus University Rotterdam: Nonlinear Forecasting With Many Predictors Using Kernel Ridge Regression.

28 April Atilim Seymen, Centre for European Economic Research: Time-Varying Macroeconomic Dynamics in the US and Germany: A Historical Comparison.

12 May John M. Maheu, University of Toronto: Modelling Realized Covariances and Returns.

19 May Rickard Sandberg, Stockholm School of Economics: Outlier robust unit root tests in nonlinear dynamic models

24 August Peter Christoffersen, Rotman School of Management and CREATES: Is the Potential for International Diversi…cation Disappearing?

1 September Tue Gørgens, Australian National University: Modelling health care costs and life expectancy: Insights from Australian individual health expenditure data (Work in Progress, joint with Philip Clark)

15 September Yin Liao, Australian National University: Testing for co-jumps in high-frequency financial data: an approach based on first-high-low-last prices

22 September Carsten Trenkler, University of Mannheim: Simple Cointegrated VARMA Models and Forecasting US Interest Rates

29 September Lieven Baele, Tilburg University: Of Religion and Redemption: Evidence from Default on Islamic Loans

6 October Mark Podolskij, University of Heidelberg and CREATES: Edgeworth expansion for power variation of semimartingales

13 October Luc Bauwens, Center for Operations Research and Econometrics (CORE): CAW-DCC: A dynamic model for vast realized covariance matrices

17 October Jurgen Doornik, Nuffield College, Robust Estimation Using Least Trimmed Squares

27 October Niels Keiding, University of Copenhagen: The current duration (backward recurrence time) approach to estimating time to pregnancy

3 November Michael Sørensen, Copenhagen University and CREATES: Martingale estimating functions for stochastic differential equations with jumps

17 November Dick van Dijk, Erasmus University Rotterdam: Bayesian Forecasting of Federal Funds Target Rate Decisions

24 November Nikolaus Hautsch, Humboldt-Universität zu Berlin: Financial Network Systemic Risk Contributions

1 December Ralf Brueggemann, University of Konstanz: Forecasting Contemporaneous Aggregates with Stochastic Aggregation Weights

8 December Mikael Petitjean, Catholic University of Mons: Intraday liquidity dynamics of the DJIA stocks around price jumps

14 December Torben Andersen, Kellogg School of Management, Northwestern University: Coherent Implied Volatility Estimation: A corridor Fix to High-Frequency VIX

2010

4 February Magnus Dahlquist, Stockholm School of Economics: International Bond Risk Premia

11 February Changli He, Dalarna University and Southwestern University of Finance and Economics: Smooth Transition Cointegration

25 February Bernd Schwaab, Free University Amsterdam: Latent dynamic factor models for mixed measurements

4 March Lutz Kilian, University of Michigan: Are the Responses of the U.S. Economy Asymmetric in Energy Price Increases and Decreases?

11 March Russell Davidson, McGill University: Size Distortion of Bootstrap Tests: Application to a Unit Root Test

25 March Michael McAleer, Erasmus University Rotterdam: Optimal Risk Management Before, During and After the 2008-09 Financial Crisis

15 April Karl H. Schlag, Universitat Pompeu Fabra: Finite Sample Nonparametric Tests for Linear Regressions

15 April Jeffrey Racine, McMaster University: Constrained Nonparametric Kernel regression: Estimation and Inference

22 April Dennis Kristensen, Columbia University/CREATES: Bandwidth Selection and Bias Corrections for Kernel Estimators of Diffusion Processes

6 May Roxana Chiriac, University of Konstanz: How Risky is the Value at risk?

20 May Wolfgang Härdle, Humboldt-Universität zu Berlin: Partial Linear Quantile Regresssion and Bootstrap Confidence Bands

27 May Martin Møller Andreasen, Bank of England: The SR Approach: a new Estimation Method for Non-Linear and Non-Gaussian Dynamic Term Structure Models

24 June Roger Koenker, University of Illinois: Quasi-Concave Density Estimation

26 August Charles Bos, Free University Amsterdam: Characterizing the Distribution of High Frequency Returns by Realized Quantile-based Measures

CREATES Weekly seminars

1 September Peter Hepperger, Technische Universität München: Pricing and hedging under high-dimensional jump-diffusion models.

9 September Jeroen Rombouts, HEC Montreal: On the Forecasting Accuracy of Multivariate GARCH Models.

23 September Kevin Sheppard, Oxford-Man: Efficient Bipower Varaition.

7 October Daniela Osterrieder, Maastricht University: Predicting Returns with a Co-fractional VAR Model.

28 October HC Kongsted, University of Copenhagen: A generalized pre-sample mean estimator for panel count data.

4 November Nikolaus Hautxch, Humboldt-Universität zu Berlin: Estimating and Predicting Vast Dimensional Covariance Matrices.

11 November Philipp Sibbertsen, Leibniz University Hannover: Identification problems in ESTAR models and a new model.

18 November Anders Wilhelmsson, Lund University: The Pernicious Effects of Contaminated Data in Risk Management.

25 November Stefano Grassi, University of Perugia: Global, Regional and Country Factors for the World Economy: a dynamic factor approach.

2 December Harry Paarsch, University of Melbourne: The Effects of Competition on Post-Transplant Outcomes of Cadaveric Liver Transplantation under the MELD Scoring System.

2009

26 January Oreste Tristani, European Central Bank: Optimal monetary policy in a model of the credit channel

29 January Ilze Kalnina, London School of Economics: Subsampling High Frequency Data

5 February Lars Nordén, Stockholm University: Investor Competence, Information and Investment Activity

12 February Marcelo Medeiros, PUC-RIO: Asymmetries, breaks, and long-range dependence: An estimation framework for time series of daily realized volatility

16 February Gurnain Pasricha, University of California at Santa Cruz: Financial Integration in Emerging Market Economies

18 February Fang Liu, Catholic University of Leuven, Belgium: The Forex Forward Puzzle: the Career Risk Hypothesis

26 February Fulvio Corsi, University of Lugano: Volatility Determinants: Heterogeneity, Leverage, and Jumps

12 March David Veredas, Université Libre de Bruxelles: A Monthly Volatility Index for the US Real Economy

19 March Martin Keller-Ressel, TU Wien, Austria: Affine processes and applications to stochastic volatility modelling

24 March (at 12:00) Andreas Schrimpf, ZEW, the Centre for European Economic Research: Global asset pricing: Is there a role for long-runconsumption risk?

26 March Peter Reinhard Hansen, Stanford University and CREATES: Quadratic Variation by Markov Chains

2 April Michel van der Wel, Erasmus University Rotterdam and CREATES: Dynamic Factor Model Specifications for the Term Structure of Interest Rates

16 April Gilles Teyssiere, University of Paris and CREATES: Wavelet analysis of financial time series: multifractality and changes in long-range dependence

28 May Dominique Guegan, PSE, University of Paris 1 - Pantheon-Sorbonne: Option Pricing under GARCH models with Generalized Hyperbolic innovations
Paper 1 + Paper 2

8 June Michael Wolf, University of Zurich: Formalized Data Snooping Based on Generalized Error Rates

18 June Harry Paarsch, University of Melbourne: Using grid distributions to test for affiliation in models for affiliation in models of first-price auctions with private values

10 September Gunnar Bårdsen, Norwegian University of Science and Technology, Trondheim: Forecasting Levels of log Variables in Vector Autoregressions

17 September Gary Koop, University of Strathclyde: Forecasting Inflation Using Dynamic Model Averaging

24 September Bernt Arne Odegaard, University of Stavanger and Norges Bank: Liquidity and the Business Cycle

29 September Antonio Mele, London School of Economics: Financial Volatility and Economic Activity

8 October Thomas Mikosch, University of Copenhagen: The extremogram: a correlogram for extreme events

29 October Johan Vikström, Uppsala University: Bounds On Treatment Effects On Transitions
Joint with Aarhus School of Business and School of Economics and Management, Aarhus University

5 November Jurgen Doornik, University of Oxford: Econometric Model Selection With More Variables Than Observations

19 November (14:45) Bernd Lucke, Universität Hamburg: Letting Different Views about Business Cycles Compete

26 November Carlos Velasco, Universidad Carlos III de Madrid: A distribution-free transform of the residuals sample autocorrelations with application to model checking

3 December Roel Oomen, University of Amsterdam: Realized factor models for vast dimensional covariance estimation

2008

CREATES Weekly seminars

17 January Markus Reiss, University of Heidelberg "Spectral Calibration of Exponential Lévy Models", Joint with The Thiele Centre

24 January Marco Avarucci, LUISS Guido Carli "A Wald Test for the Cointegration Rank in Nonstationary Fractional Systems"

31 January Isabel Casas, Universidad Carlos III "Econometric Estimation in Long-Range Dependent Volatility Models: Theory and Practice"

5 February Christos Ntantamis, McGill "A Duration Hidden Markov Model for the Identification of Regimes in Stock Market Returns"

7 February Michel van der Wel, Free University Amsterdam "Analyzing the Term Structure of Interest Rates Using the Dynamic Nelson-Siegel Model with Time-Varying Parameters"

18 February Daniele Massacci, Cambridge University "Identification and Estimation in an Incoherent Model of Contagion"

28 February Robinson Kruse, Leibniz Universität Hannover "Testing for a Break in Persistence under Long-range Dependencies"

6 March Le-Yu Chen, UCL "Semiparametric Identification of Structural Dynamic Optimal Stopping Time Models"

11 March Ken Nyholm, ECB "How Arbitrage-Free Is the Nelson-Siegel Model?"

3 April Peter Boswijk, University of Amsterdam "Testing the Number of Factors in GO-GARCH Models"

10 April Heikki Kauppi, University of Turku "Predicting the Fed's Target Rate Decisions"

17 April Valentina Corradi, University of Warwick "Macroeconomic Determinants of Stock Market Volatility and Volatility Risk Premia"

24 April Alfredas Rackauskas, Vilnius University "Some New Functional Limit Theorems"

24 April Remigijus Leipus, Vilnius University "Time Series Aggregation, Disaggregation, and Long Memory"

29 April Mathias Vetter, Ruhr-University of Bochum "Bipower-type estimation in a noisy diffusion setting", Joint with The Thiele Centre

15 May Angelo Ranaldo, Swiss National Bank "Segmentation and Time-of Day Patterns in Foreign Exchange Markets"

20 May Steve Heston, University of Maryland "Intraday Patterns in the Cross-Section of Stock Returns"

22 May Ivana Komunjer, UCSD "Global Identification in Nonlinear Semiparametric Models"

4 June Mika Meitz, University of Oxford "Parameter Estimation in Nonlinear AR-GARCH Models"

12 June Edith Madsen, University of Copenhagen "GMM-based Inference in the AR(1) Panel Data Model for Parameter Values Where Local Identification Fails"

4 September Charles Bos, Free University Amsterdam "Optimal Portfolio Allocation using Daily Correlation Modelling"

18 September Annastiina Silvennoinen, University of Technology Sydney "Multivariate Autoregressive Conditional Heteroskedasticity with Transitions in Conditional Correlations: Possibly Doubly Smooth"

25 September Pedro Albarran, Universidad Carloss III de Madrid "GMM Estimation from Incomplete and Rotating Panels"

2 October Karim Abadir, Imperial College London "Macro and Financial Markets: The Memory of an Elephant?"

23 October Bent Sørensen, University of Houston "Childhood Determinants of Risk Aversion: The Long Shadow of Compulsory Education"

30 October Peter Schotman, University of Maastricht "Long-term strategic asset allocation: an out-of-sample evaluation"

11 November Ingmar Nolte, Warwick Business School "Trading Dynamics in the Foreign Exchange Market"

13 November Bent Nielsen, University of Oxford "Singular vector autoregressions with deterministic terms: Consistency and lag order determination"

20 November Paolo Paruolo, University of Insubria "Structured Multivariate Volatility Models"

27 November Anindya Banerjee, University of Birmingham "Forecasting with Factor Error Correction Models"

11 December Walter Beckert, University of London "Maximal Uniform Convergence Rates in Parametric Estimation Problems"

2007

11 April
Luc Bauwens, CORE, Belgium "A Component GARCH Model with Time Varying Weights"

18 April
Bjørn Hansson, University of Lund "Predictable dynamics in market, size, and beta values"

2 May
Christian M. Dahl, CREATES "Asymptotic normality of the QMLE of stationary and nonstationary GARCH with serially dependent innovations"

9 May
Toke L. Hjortshøj, CREATES "Risk shifting, Debt Governance and Managerial Incentives"

16 May
Peter Nyberg Hanken, Swedish School of Economics and Business "Administration Volatility Risk Premium, Risk Aversion, and the Cross-section of Stock Returns"

23 May Hermann J. Bierens, Penn State University "Semi-Nonparametric Estimation of Independently and Identically Repearted First-Price Auctions via Simulated Method of Moments"

30 May Helle Bunzel, Iowa State University "Testing for Breaks using Alternating Observations", with E.M. Iglesias

13 June Mark Podolskij, Ruhr Universität, Bochum and CREATES "Estimation of Volatility Functionals in the Simultaneous Presence of Microstructure noise and jumps"

29 June Søren Johansen, University of Copenhagen and CREATES "Likelihood Inference for a Nonstationary Fractional Autoregressive Model"

29 June Katarzyna Lasak, Universidad Carlos III de Madrid and CREATES "Maximum Likelihood Estimation of Fractionally Integrated Systems"

30 June Marius Ooms, Vrije Universiteit, Amsterdam "Long Memory Modelling of Inflation with Stochastic Volatility and Structural Breaks"

2 July Morten Ø. Nielsen, Cornell University and CREATES "Nonparametric Cointegration Analysis of Fractional Systems with Unknown Integration Orders"

2 July James Davidson, University of Exeter "Convergence to Stochastic Integrals with Fractionally Integrated Integrator Processes"

3 July Javier Hualde, Universidad de Navarra "Unbalanced Cointegration"

3 July Frank S. Nielsen, CREATES "Regime Switching and Long Memory in Electricity Prices"

4 July Michael Jansson, UC Berkeley and CREATES "Optimal Inference for Instrumental Variables Regression with non-Gaussian Errors"

4 July Timo Teräsvirta, CREATES "Modelling Conditional and Unconditional Heteroscedasticity with Smoothly Time-Varying Structure"

16 August Andrew Patton, London School of Economics "Data-based ranking of realized volatility estimators"

22 August Oliver Linton, London School of Economics "Efficient Semiparametric Estimation of the Fama-french Model and Extensions"

13 September Olaf Posch, CREATES "Jump-Diffusion Estimation in Macroeconomics"

17 September Jiti Gao, University of Western Australia "Econometric Estimation in Long-Range Dependent Volatility Models: Theory and Practice"

20 September Stuart Hyde, MBS, University of Manchester "Regime Changes in the Relationship between Stock Returns and the Macroeconomy"

24 September Christopher Skeels, University of Melbourne "Some Contributions to the Theory of Weakly Identified Linear Simultaneous Equations Models"

27 September Charles Bos, Vrije Universiteit, Amsterdam "Dynamic Correlations and Optimal Hedge Ratios"

4 October Richard Paap, Erasmus University Rotterdam "Do Leading Indicators Lead Peaks More Than Troughs?"

11 October Katarzyna Lasak, CREATES "Fractional Cointegration Rank Estimation"

18 October Silja Kinnebrock, Oxford University "A Note On the Central Limit Theorem for Bipower Variation of General Functions and Applications", Joint with The Thiele Centre

23 October José Manuel Corcuera, Universitat de Barcelona "Power Variation and Gaussian Processes with Stationary Increments"

26 October Robert Taylor, University of Nottingham "Testing for a Unit Root in the Presence of a Possible Break Trend"

1 November Helmut Lütkepohl, European University Institute, Florence "Identifying Monetary Policy Shocks via Changes in Volatility"

8 November Peter Boswijk, University of Amsterdam "Testing for Cointegration with Nonstationary Volatility"

15 November Mini Symposium Andrew Harvey, Cambridge University "When Is a Copula Constant? A Test for Changing Relationships"

15 November Mini Symposium Giuseppe Cavaliere, University of Bologna "Robust Inference in Autoregressions with Multiple Outliers"

15 November Mini Symposium Robert Taylor, University of Nottingham "Unit Root Testing in Practice: Dealing with Uncertainty over the Trend and Initial Condition"

20 November Olav Bjerkholt, University of Oslo "Trygve Haavelmo's visit in Aarhus 1938-39"

23 November Emma Iglesias, Michigan State University "Estimation of Tail Thickness Parameters from GARCH Models"

28 November CREATES Christmas Workshop Theis Lange, University of Copenhagen and CREATES "Stability Results for First and Second Order Non-Linear Cointegration Models"

28 November CREATES Christmas Workshop Robert Taylor, University of Nottingham "Testing for Co-Integration in Vector Autoregressions with Non-Stationary Volatility"

28 November CREATES Christmas Workshop Alessandro Palandri, University of Copenhagen and CREATES "Sequential Conditional Correlations: Inference and Evaluation"

28 November CREATES Christmas Workshop Peter Christoffersen, McGill University and CREATES "Models for S&P500 Dynamics: Evidence from Realized Volatility, Daily Returns, and Option Prices"

30 November Fredrik Andersson, University of Lund "Wavelet Analysis of Economic Time Series"

6 December Valeri Voev, University of Konstanz "Estimating High-Frequency Based(Co-) Variances: A Unified Approach"

13 December Jörn Sass, RICAM, Austrian Academy of Sciences "Trading Regions for Portfolio Optimization Under Transaction Costs"

19 December Peter Reinhard Hansen, Stanford University and CREATES "In-Sample Out-of-Sample Fit: Their Joint Distribution and Its Implications for Model Selection"