

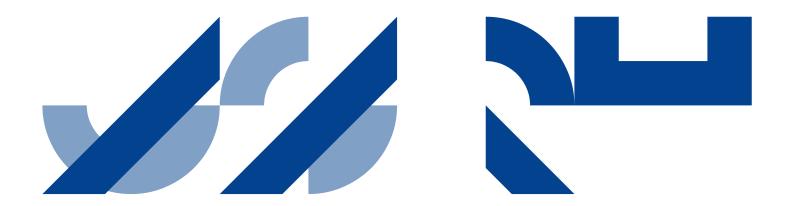
CREATES SYMPOSIUM 2-3 JUNE DYNAMIC ASSET ALLOCATION

Program, Tuesday 2 June 2009

09:30 – 10:00	Coffee
10:00 – 10:05	Welcome
10:05 – 11:15	Labor income dynamics at business-cycle frequencies: Implica- tions for portfolio choice by Anthony W. Lynch, Stern School of Business, New York Univer- sity
11:15 – 11:30	Break
11:30 – 12:45	Investment, income, and incompleteness by Claus Munk, Aarhus University
13:00 – 14:00	Lunch at <u>Stakladen</u> , kaffestue 1
14:00 – 15:15	Risky arbitrage strategies: Optimal portfolio choice and economic implications by Allan Timmermann, Rady School of Management, University of California at San Diego, and CREATES
15:15 – 15:30	Break
15:30 – 16:45	The cross-section of managerial ability and risk preferences by Ralph S.J. Koijen, Booth School of Business, University of Chicago
19:00 –	Symposium dinner at <u>Restaurant Pihlkjær</u>







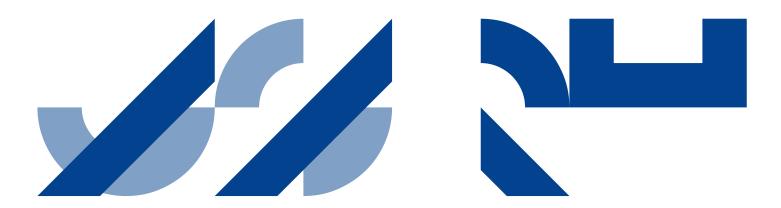
Program, Wednesday 3 June 2009

09:00 – 10:15	Asset allocation in SVCJ models: How much does model choice matter? by Nicole Branger, University of Muenster
10:15 – 10:30	Break
10:30 – 11:45	Strategic asset allocation for long-term investors: Parameter uncertainty and prior information by Peter Schotman, Maastricht University
12:00 – 13:00	Lunch at <u>Stakladen</u> , kaffestue 1
13:00 – 14:15	Heuristic portfolio trading rules with capital gain taxes by Marcel Marekwica, Copenhagen Business School
14:15 – 14:30	Break
14:30 – 15:45	Intertemporal asset allocation with habit formation in preferences: An approximate analytical solution by Thomas Q. Pedersen, CREATES, Aarhus University

Please see information about participants and location on the next page.







The symposium on Dynamic Asset Allocation is organized by CREATES (Center for Research in Econometric Analysis of Time Series) at Aarhus University, Denmark.

Local organizers are:

- Charlotte Christiansen, CREATES, Aarhus University
- Tom Engsted, CREATES, Aarhus University
- Claus Munk, Aarhus University
- Thomas Quistgaard Pedersen, CREATES, Aarhus University
- Olaf Posch, CREATES, Aarhus University

Location and practical information

The symposium takes places in the CREATES meeting room, number 219, building 1326. You can see a map <u>here</u>.

Lunch will be served at <u>Stakladen</u>, kaffestue 1.

Symposium dinner at <u>Restaurant Pihlkjær</u> 2 June at 19:00.

Please inform Martha Berdiin, <u>mberdiin@creates.au.dk</u>, if you cannot participate in the dinner.

The papers to be presented at the symposium can be found on the CREATES webpage <u>www.creates.au.dk</u>.







Participants

Nicole Branger Finance Center Münster, Westfälische Wilhelms-

Universität Münster

Allan G. Timmermann Rady School of Management, UCSD and

CREATES

Anthony W. Lynch NYU Stern School of Business

Ralph S.J. Koijen University of Chicago, Booth School of Business

Peter Schotman Maastricht University

Marcel Marekwica Copenhagen Business School

Claus Munk Aarhus University

Andreas Schrimpf ZEW, Centre for European Economic Research

Charlotte Christiansen

Tom Engsted

Thomas Quistgaard Pedersen
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Aarhus University and CREATES

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Niels Husted Dall-Hansen IMSQE, Aarhus University and CREATES

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Carsten Sorensen

Valeri Voev

Christian Back Kristensen

Gilles Teyssiere

University of Sourthern Denmark

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