PROGRAM

Stevanovich Center – CREATES conference

Financial Econometrics and Statistics:
Current Themes and New Directions

Ruths Hotel - Gammel Skagen
4-6 June 2009

4 June

12.00-13.00	Lunch
13.00-14.45	Session 1
14.45-15.30	Coffee Break
15.30-16.40	Session 2
16.55-18.05	Session 3
20.00	Ruths Gourmet Dinner

5 June

08.00-09.00	Breakfast
09.00-10.45	Session 4
10.45-11.15	Coffee Break
11.15-12.25	Session 5
12.30-13.30	Lunch
13.30-15.15	Session 6
15.30-	Sightseeing Skagen, including Grenen, and Skagens Museum
19.00-	Dinner, Brøndums Hotel, Skagen

6 June

08.00-09.00	Breakfast
09.00-10.45	Session 7
10.45-11.15	Coffee Break
11.15-12.25	Session 8
12.30-	Lunch

Departure

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SESSIONS

Session 1	Chair: Niels Haldrup, Aarhus University, CREATES
Dag Tjøstheim	University of Bergen *Measuring asymmetries in financial returns: A new approach using local Gaussian correlation* (with Bård Støve and Karl Ove Hufthammer)
Qiwei Yao	London School of Economics *Modelling dynamics of curve time series via dimension reduction*
Dennis Kristensen	Columbia University, CREATES *Testing Conditional Factor Models* (with Andrew Ang)
Session 2	Chair: Anders Rahbek, University of Copenhagen, CREATES
Ole Barndorff-Nielsen	Aarhus University, CREATES *A General Framework for Continuous Time Modelling of Stationary Processes: Theory and some Applications*
Yacine Ait-Sahalia	Princeton University *The Fine Characteristics of Jumps and Volatility in High Frequency Financial Data* (with Jean Jacod)
Session 3	Chair: Asger Lunde, Aarhus University, CREATES
Yazhen Wang	University of Connecticut, National Science Foundation *Large Volatility Matrix Estimation for High-Frequency Data*
Nikolaus Hautsch	Humboldt-Universität zu Berlin *Refining Multivariate Realized Kernels: A Blocking and Random Matrix Theory Approach* (with Lada Kyj and Roel Oomen)
Session 4	Chair: Peter Reinhard Hansen, Stanford University, CREATES
Eric Ghysels	University of North Carolina *The High Frequency Data GARCH Process* (with Xilong Chen, Fangfang Wang, Per Mykland and Eric Renault)
Jeff Russell	University of Chicago *On the econometrics of realized effective spreads*
Yingying Li	Princeton University *Realized volatility when sampling times can be endogenous* (with Per Mykland, Eric Renault, Lan Zhang, and Xinghua Zheng)

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Session 5	Chair: Bent Jesper Christensen, Aarhus University, CREATES
Torben G. Andersen	Northwestern University, CREATES *Exploring the Volatility Risk Premium across Equity and Foreign Exchange via Up- and Down-Variance Contracts* (with Oleg Bondarenko)
Viktor Todorov	Northwestern University *Tails, Fears and Risk Premia* (with Tim Bollerslev)
Session 6	Chair: Tim Bollerslev, Duke University, CREATES
Per Mykland	University of Chicago *Aggregated and Instantaneous Volatility: Connections and Comparisons* (with Eric Renault and Lan Zhang)
Federico Bandi	University of Chicago *Bandwidth selection for recurrent continuous-time Markov processes* (with Valentina Corradi and Guillermo Moloche)
Michael Sørensen	University of Copenhagen, CREATES *Efficient estimation for discretely sampled ergodic SDE models*
Session 7	Chair: Timo Teräsvirta, Aarhus University, CREATES
Eric Renault	University of North Carolina *A Structural Autoregressive Conditional Duration Model* (with Thijs van der Heijden and Bas J. M. Werker)
Mark Podolskij	ETH Zürich, CREATES *Quantile-based estimation for high-frequency observations*
Nour Meddahi	Toulouse School of Economics *Too Many Jumps*
Session 8	Chair: Niels Nygaard, University of Chicago, Stevanovich Center
Allan Timmermann	University of California at San Diego, CREATES *The shape of the risk-return relation*
Nicholas Polson	University of Chicago *Sequential learning, predictive regressions, and optimal portfolio returns* (with Michael Johannes, Arthur Korteweg)

Yacine Ait-Sahalia	Princeton University
Torben G. Andersen	Northwestern University, CREATES
Federico Bandi	University of Chicago
Ole Barndorff-Nielsen	Aarhus University, CREATES
Tim Bollerslev	Duke University, CREATES
Isabel Casas	Aarhus University, CREATES
Bent J. Christensen	Aarhus University, CREATES
Eric Ghysels	University of North Carolina
Niels Haldrup	Aarhus University, CREATES
Peter R. Hansen	Stanford University, CREATES
Nikolaus Hautsch	Humboldt-Universität zu Berlin
Marc Hoffman	Universite Marne-la-Valle
Dennis Kristensen	Columbia University, CREATES
Yingying Li	Princeton University
Asger Lunde	Aarhus University, CREATES
Nour Meddahi	Toulouse School of Economics
Per Mykland	University of Chicago
Niels Nygaard	University of Chicago
Jostein Paulsen	University of Bergen
Mark Podolskij	ETH Zürich, CREATES
Nicholas Polson	University of Chicago
Olaf Posch	Aarhus University, CREATES
Anders Rahbek	University of Copenhagen, CREATES
Eric Renault	University of North Carolina
Jeff Russell	University of Chicago
Kevin Sheppard	University of Oxford
Lars Stentoft	HEC Montreal, CREATES
Michael Sørensen	University of Copenhagen, CREATES
George Tauchen	Duke University
Timo Terasvirta	Aarhus University, CREATES
Allan Timmermann	UC, San Diego, CREATES
Dag Tjøstheim	University of Bergen
Viktor Todorov	Northwestern University
Almut Veraart	Aarhus University, CREATES
Valeri Voev	Aarhus University, CREATES
Yazhen Wang	University of Conneticut
Qiwei Yao	London School of Economics
Xinghua Zheng	University of British Colombia
Martha Berdiin	Administratror, CREATES

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Hotel in Skagen, Ruths Hotel

Sightseeing in Skagen

Grenen

Skagen Museum

Brøndums Hotel

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