Markets with Search Frictions
Conference 26-28 October 2017
THE DALE T. MORTENSEN CENTRE

Organizer: Bent Jesper Christensen, Director, DTMC, Aarhus BSS, Aarhus University

Practical information: Malene Vindfeldt Skals, Centre secretary

Venue: Aarhus Institute of Advanced Studies (AIAS), Aarhus University
Høegh-Guldbergs Gade 6B, building 1632, 8000 Aarhus C, Denmark

Conference registration and hotel booking:
https://kongresk.eventsair.com/markets-with-search-frictions/registration/Site/Register

PhD course 23-25 October 2017: Directed Search
Lectured by Randall Wright, University of Wisconsin-Madison
Info: http://econ.au.dk/news-and-events/events/event-item/artikel/dgpe-phd-course-directed-search/
Thursday, October 26, 2017

8:15 Check-in
Coffee and tea

9:00 Welcome
Bent Jesper Christensen, Director, DTMC, Aarhus BSS, Aarhus University
Morten Kyndrup, Director, AIAS, Aarhus University

9:10 Session 1
Chair: Bent Jesper Christensen, Aarhus University
John Kennan, University of Wisconsin-Madison: Open Borders in the European Union and Beyond: Migration Flows and Labor Market Implications
Dale T. Mortensen Lecture 2017:
Christopher Pissarides, London School of Economics: China’s Mobility Barriers and Employment Allocations (with R. Ngai and J. Wong)

10:30 Coffee, tea, and refreshments

10:50 Session 2
Chair: Bent Jesper Christensen, Aarhus University
Philipp Kircher, University of Edinburgh: How Wage Announcements Affect Job Search Behavior – A Field Experiment

Flash presentations (5 minutes each) of posters
Birth Larsen, Copenhagen Business School: Unemployment Insurance and Inequality (with G. Waisman)
Paulina Restrepo-Echavarria: Targeted Search in Matching Markets (with A. Cheremukhin and A. Tutino)
Pietro Garibaldi, University of Torino: Closing the Retirement Door and the Lump of Labor (with T. Boeri and E. Moen)
Jonas Bødker, Aarhus University: The Export Wage Gap: Firm, Worker, or Match Heterogeneity? (with J. Maibom and R. Vejlin)
Hale Utar, Bielefeld University: Globalization, Gender, and the Family (with W. Keller)
Antoine Bertheau, CREST-ENSAE: Unexpected Worker Quits and Within Firm Labor Adjustment (with P. Cahuc)

12:00 Lunch

12:45 Posters (see above)

13:30 Session 3
Chair: Rune Vejlin, Aarhus University
W. Similan Rujiwattanapong, Aarhus University: Long-term Unemployment Dynamics and Unemployment Insurance Extensions
Bastian Schulz, Aarhus University: Marriage and Divorce under Labor Market Uncertainty (with C. Holzer)
Chao Gu, University of Missouri: The Effects of Monetary Policy and Other Announcements (with H. Han and R. Wright)

15:00 Coffee, tea, and refreshments

15:20 Session 4
Chair: Henning Bunzel, Aarhus University
Chris Taber, University of Wisconsin-Madison: Skills Prices, Occupations and Changes in the Wage Structure for Low Skilled Men (with N. Roys)
Nicholas M. Kiefer, Cornell University: Geometry of Estimation and Inference (with B.J. Christensen)
Kenneth Burdett, University of Pennsylvania: TBA

16:40 End

Friday, October 27, 2017

8:30 Coffee and tea

9:00 Session 5
Chair: Leif Danziger, Aarhus University
Rasmus Lentz, University of Wisconsin-Madison: On Worker and Firm Heterogeneity in Wages and Employment Mobility: Evidence from Danish Register Data (with S. Piyapromdee and J.-M. Robin)

10:20 Coffee, tea, and refreshments

10:40 Session 6
Chair: Torben Andersen, Aarhus University
Guido Menzio, University of Pennsylvania: Worker Transitions and the Diffusion of Knowledge
Robert Shimer, University of Chicago: High Wage Workers Work for High Wage Firms (with K. Borovickova)

12:00 Lunch

12:45 Session 7
Chair: Kenneth L. Sørensen, Aarhus University
John Kennes, Aarhus University: Complementarity and Advantage in Competing Auctions of Skills (with A. Hi and D. le Maire)
Antoine Bertheau, CREST-ENSAE: Employment and Skill Reallocation over the Business Cycle: Evidence from Danish Data (with H. Bunzel, M. Hejlesen, and R. Vejlin)
Rune Vejlin, Aarhus University: A Quantitative Assessment of Wage Dispersion and Wage Growth in Search Models (with G. Veramendi)
14:15  Coffee, tea, and refreshments

14:30  Session 8
Chair: Jonas Maibom, Aarhus University
Randall Wright, University of Wisconsin-Madison: Search-Based Models of Intermediaries in Markets for Goods and Markets for Assets (with E. Nosal and Y. Wong)
Lasse Heje Pedersen, Copenhagen Business School: Efficiently Inefficient Markets for Assets and Asset Management (with N. Garleanu)

15:50  Break

16:10  The Dale T. Mortensen Centre
Bent Jesper Christensen, Director, DTMC, Aarhus BSS, Aarhus University
Per Baltzer Overgaard, Vice-Dean for Research and Talent Development, Aarhus BSS, Aarhus University
Beverly Mortensen: The Dale I Knew: What Would He Do … in this Post Trump-Brexit World?

17:30  Visit to Dale’s Café
Including 1 complimentary beer or soft drink

19:00  Bus transfer to Centralværkstedet

19:30-22:30  Conference Dinner
Centralværkstedet, Værkmestergade 7-9, 8000 Aarhus C

Saturday, October 28, 2017

8:30  Coffee and tea

9:00  Session 9
Chair: Mads Hejlesen, Aarhus University
Coeen Teulings, University of Cambridge: Wage posting, nominal rigidity, and cyclical inefficiencies (with A. Gottfries)

10:20  Coffee, tea, and refreshments

10:40  Session 10
Chair: Bent Jesper Christensen, Director, DTMC, Aarhus BSS, Aarhus University
Espen Moen, Norwegian Business School: Competitive or Random Search (with R. Lentz and J. Maibom)
Flash presentations (5 minutes each) of posters
Axel Gottfries, University of Cambridge: Bargaining with Renegotiation in Models with On-the-Job Search
Francois Fontaine, University Paris 1: Quasi-experimental Evidence on Take-up and the Value of Unemployment Insurance (with A. Ketteeman)
Daniel Schaefer, University of Edinburgh: Falling Real Wages and Hours in the Great Recession: Evidence from Firms and their Entry-Level Jobs (with C. Singleton)
Fane Groes, Copenhagen Business School: A Tale of Two C(...)s: Competence and Complementarity (with S. Alder)

12:00  Lunch

12:45  Posters (see above)

13:30  Session 11
Chair: Kazuhiko Sumiya, Royal Holloway
Jake Bradley, University of Nottingham: A Job Ladder Model with Stochastic Employment Opportunities (with A. Gottfries)

14:30  Coffee, tea, and refreshments

14:50  Session 12
Chair: Rune V. Lesner, Aarhus University
Annaïg Morin, Copenhagen Business School: Job-to-Job Transitions, Sorting, and Wage Growth (with D. Jinkins)
William Hawkins, Yale University: Stock-flow Matching with Heterogeneous Workers and Firms: Theory and Evidence from the UK (with C. Carrillo-Tudela)

15:50  End of conference